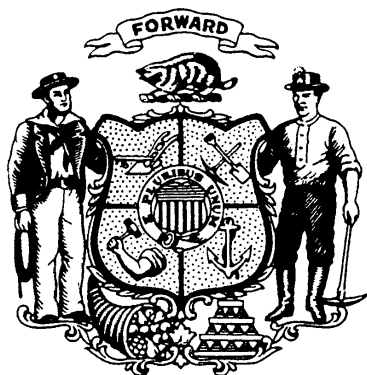


WISCONSIN

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 2001

STATE OF **WISCONSIN**

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 2001

Scott McCallum, Governor

Department of Administration
George Lightbourn, Secretary
William J. Raftery, State Controller

Prepared by the State Controller's Office

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**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001**

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal.....	2
GFOA Certificate of Achievement.....	12
Organizational Chart.....	13
Principal State Officials.....	14
FINANCIAL SECTION	
Auditor's Report.....	16
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units.....	18
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types And Expendable Trust Funds.....	22
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General and Budgeted Special Revenue Funds.....	24
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Units.....	25
Combined Statement of Cash Flows - All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Units.....	27
Combined Statement of Changes in Net Assets - Pension Trust Fund and Investment Trust Funds.....	30
Combined Statement of Current Funds Revenues, Expenditures, and Other Changes - University of Wisconsin System.....	31
Combined Statement of Changes in Fund Balances - University of Wisconsin System.....	32
Notes to the Financial Statements Index.....	34
Notes to the Financial Statements.....	36
Combining Statements and Schedules:	
Special Revenue Funds:	
Combining Balance Sheet.....	102
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	106
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Budgeted Special Revenue Funds.....	110
Debt Service Funds:	
Combining Balance Sheet.....	118
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	119
Capital Projects Funds:	
Combining Balance Sheet.....	122
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	123
Enterprise Funds:	
Combining Balance Sheet.....	128
Combining Statement of Revenues, Expenses and Changes in Retained Earnings.....	132
Combining Statement of Cash Flows.....	136
Internal Service Funds:	
Combining Balance Sheet.....	146
Combining Statement of Revenues, Expenses and Changes in Retained Earnings.....	148
Combining Statement of Cash Flows.....	150
Trust and Agency Funds:	
Combining Balance Sheet.....	157
Expendable Trust Funds:	
Combining Balance Sheet.....	158
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	160
Nonexpendable Trust Funds:	
Combining Balance Sheet.....	162
Combining Statement of Revenues, Expenses and Changes in Fund Balances.....	163
Combining Statement of Cash Flows.....	164
Pension Trust Fund:	
Statement of Plan Net Assets.....	165

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001**

	Page
Investment Trust Funds:	
Combining Statement of Net Assets.....	166
Combining Statement of Changes in Net Assets.....	167
Agency Funds:	
Combining Balance Sheet.....	168
Combining Statement of Changes in Assets and Liabilities.....	169
General Fixed Assets Account Group:	
Schedule of General Fixed Assets by Function.....	172
Schedule of Changes in General Fixed Assets by Function.....	172
University of Wisconsin System:	
Combining Balance Sheet	174
Component Units:	
Combining Balance Sheet.....	176
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	177
Combining Statement of Cash Flows.....	178
STATISTICAL SECTION:	
Revenues by Source and Expenditures by Function - All Governmental Fund Types.....	184
Assessed and Equalized Value of Taxable Property.....	186
State Forestation Tax.....	186
Legal Debt Margin.....	187
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita.....	188
Ratio of Annual Debt Service for General Bonded Debt to Total Governmental Expenditures.....	188
Department of Transportation Revenue Bond Coverage.....	189
Higher Education Revenue Bonds - Health Education Assistance Loans.....	189
Wisconsin Housing and Economic Development Authority Revenue Bonds - Home Ownership Revenue Bonds.....	190
Wisconsin Housing and Economic Development Authority Revenue Bonds - Housing Revenue Bonds.....	190
Wisconsin Housing and Economic Development Authority Revenue Bonds - Housing Rehabilitation and Home Improvement Revenue Bonds.....	191
Wisconsin Housing and Economic Development Authority Revenue Bonds - Business Development Revenue Bonds.....	191
Wisconsin Housing and Economic Development Authority Revenue Bonds - Single Family Drawdown Revenue Bonds.....	192
Environmental Improvement Fund Bonds.....	192
Petroleum Inspection Fee Revenue Obligations Debt Service Coverage.....	193
Local Government Property Insurance Fund Ten-Year Claims Development Information.....	194
Health Insurance Risk Pool Ten-Year Claims Development Information.....	196
Income Continuation Insurance Risk Pool Ten-Year Claims Development Information.....	197
Duty Disability Insurance Risk Pool Ten-Year Claims Development Information.....	198
Long-term Disability Insurance Risk Pool Nine-Year Claims Development Information.....	199
Bank Deposits.....	200
Unemployment Data.....	200
Personal Income.....	201
Disposable Personal Income.....	201
Kindergarten through Grade 12 Enrollment Statistics.....	202
State of Wisconsin's Largest Employers.....	203
Employment Trends in Wisconsin.....	204
Estimated Production Workers in Manufacturing - Hours and Earnings Annual Average.....	204
Estimated Employees in Wisconsin on Nonagricultural Payrolls.....	205
Total New Housing Units Authorized in Permit-Issuing Places.....	205
How Wisconsin Ranks Among the States in Agriculture.....	206
Miscellaneous Data.....	207
Acknowledgments.....	208

Special Revenue Funds

SPECIAL REVENUE: Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The State's special revenue funds are described below:

The **Transportation Fund** accounts for the proceeds from motor fuel taxes, vehicle registrations, licensing fees, and federal and local governments which are used to supply and support safe, efficient and effective transportation in Wisconsin.

The **Conservation Fund** accounts for the management of the State's fish, wildlife, parks and other natural resources with funds provided from hunting and fishing licenses, recreational fees and forestry taxes.

The **Heritage State Parks and Forests Fund** accounts for the funding for operations and maintenance of State parks, southern State forests, and recreation areas either by making partial matching grants to "friends groups" or by accepting expenditure transfers from park and forest programs in the Conservation Fund.

The **Wisconsin Health Education Loan Repayment Fund** accounts for administrative expenditures related to issuing Wisconsin Health Education Loan bonds. These expenditures are funded from trustee transfers.

The **Waste Management Fund** accounts for the closure and long-term care of approved landfills from fees imposed on landfill operators.

The **Wisconsin Election Campaign Fund** accounts for taxpayer donated funding for political candidates. The donations are intended to replace special interest funds.

The **Investment and Local Impact Fund** accounts for grants and loans to municipalities where metalliferous minerals exist to offset the negative effects of mining projects. These grants and loans are funded with taxes which have been imposed on mining activities.

The **Industrial Building Construction Loan Fund** accounts for economic development grants and loans for the construction of industrial buildings. These grants and loans are funded primarily with investment income.

The **Self-insured Employers Liability Fund** establishes a reserve to cover claims for employees of employers who have become insolvent. These employers were previously determined to be exempt from the requirement to carry accident or death insurance. The reserve is also used to cover the cost of insurance carrier or insurance service organization used to process, investigate, and pay valid claims from the injured employees.

The **Work Injury Supplemental Benefit Fund** accounts for compensatory payments to survivors of fatally injured employees or disabled employees with work-related injuries. This compensation is provided with funds collected from Wisconsin employers and insurance carriers.

The **Tobacco Control Fund** accounts for a portion of the moneys received from the settlement of the lawsuit between several states, including Wisconsin, and the tobacco companies. The moneys are used to fund health care related costs including grants for tobacco prevention, research, and intervention.

The **Uninsured Employers Fund** accounts for the administration of insurance enforcement activities and compensation to injured employees of uninsured employers. The revenue is primarily provided by funds collected from uninsured employers.

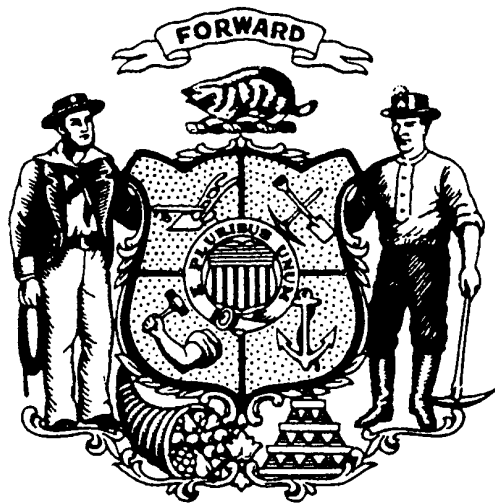
The **Utility Public Benefits Fund** accounts for voluntary contributions and public benefits fees collected from customers by utilities to assist in funding low income assistance grants and energy conservation and efficiency grants.

The **Mediation Fund** accounts for the resolution of disputes regarding medical malpractice. Dispute filing fees and fees charged to health care providers are the primary revenue sources.

The **Agricultural Chemical Cleanup Fund** accounts for the portion of the costs responsible persons pay to clean up fertilizer and pesticide spills and historical handling areas. Fertilizer and pesticide licenses and registration fees primarily provide the revenue.

The **Agrichemical Management Fund** accounts for the regulation and enforcement of pesticide, feed and fertilizer industries. The revenue is generated by licenses and fees assessed to these industries.

(Continued)



Special Revenue Funds

(Continued)

The **Employee Trust Funds Administration Fund** accounts for transactions related to the administration and general operations of the Department of Employee Trust Funds.

The **Historical Legacy Trust Fund** accounts for moneys to commemorate the 200th anniversary of Wisconsin statehood. Gifts, grants, and bequests generate the revenue. Also, all moneys received by the Wisconsin Sesquicentennial Commission after September 30, 1998 are reported in this fund.

The **Petroleum Inspection Fund** accounts for revenues received from inspection fees on petroleum products shipped into Wisconsin and proceeds received from revenue bonds. These resources are used for petroleum inspection programs, environmental cleanup awards, clean air and water administration and other environmental programs in the State of Wisconsin.

The **Environmental Fund** accounts for the development and enforcement of groundwater standards, as well as assistance in the emergency response, investigation and clean up of contaminated sites. This assistance is funded by fees on activities or substances which may contaminate groundwater and fees for solid waste tipping, pesticide licenses and oil inspections.

The **Dry Cleaner Environmental Response Fund** accounts for the financial assistance for the remediation of environmental contamination caused by the spillage of dry cleaning solvents. Revenues used to fund this program are dry cleaning facility license and solvent fees.

The **Recycling Fund** accounts for the moneys from the recycling surcharge tax and recycling fees, used to reduce the amount of solid waste disposed of in landfills and incinerators.

The **Information Technology Investment Fund** accounts for revenues, primarily subscription fees from vendors, used to carry out information technology development projects, including paying for costs associated with technology-related equipment, software and support.

The **Universal Service Fund** accounts for various programs that ensure that all Wisconsin residents receive essential telecommunication services at reasonable prices and that they have access to certain advanced telecommunications service capabilities. Assessment of entities in the telecommunications industry is the primary source of revenues.

The **Wisconsin Public Broadcasting Foundation (Foundation) Fund** accounts for financial resources generated to support the activities of the Wisconsin Educational Communications Board. The primary revenue sources of the Foundation are from gifts, grants and contributions.

State of Wisconsin

Combining Balance Sheet - All Special Revenue Funds

June 30, 2001

(In Thousands)

	Transportation	Conservation	Heritage State Parks and Forests	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Election Campaign
Assets						
Cash and Cash Equivalents	\$ 285,736	\$ 70,971	\$ 1,088	\$ 4	\$ 10,211	\$ 255
Investments	-	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):						
Taxes	84,968	18,826	-	-	-	-
Other Receivables	6,981	1,616	-	14	-	-
Due from Other Funds	21,454	14,403	-	-	-	-
Interfund Receivables	66	-	-	-	-	-
Due from Other						
Governments	116,688	12,068	-	-	-	-
Inventories	15,275	1,631	-	-	-	-
Prepaid Items	2,236	1,136	-	1	-	-
Other Assets	3,557	-	-	-	-	-
Total Assets	\$ 536,963	\$ 120,651	\$ 1,088	\$ 20	\$ 10,211	\$ 255
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 97,971	\$ 9,033	\$ -	\$ -	\$ -	-
Due to Other Funds	30,888	14,774	-	11	-	-
Interfund Payables	-	-	-	-	-	-
Due to Other Governments	52,382	9,618	-	-	-	-
Tax Refunds Payable	4,277	154	-	-	-	-
Tax and Other Deposits	493	929	-	-	4,434	-
Deferred Revenue	5,294	3,372	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Short-term Notes Payable	-	-	-	-	-	-
Total Liabilities	191,305	37,880	-	11	4,434	-
Fund Balances:						
Reserved for						
Encumbrances	564,626	17,008	-	-	103	-
Reserved for Inventories	15,275	1,631	-	-	-	-
Reserved for Prepaid						
Items	2,236	1,136	-	1	-	-
Reserved for Restricted Funds	-	270	-	-	-	-
Unreserved:						
Undesignated	(236,479)	62,725	1,088	7	5,675	255
Total Fund Balance	345,658	82,770	1,088	9	5,778	255
Total Liabilities and Fund Balance	\$ 536,963	\$ 120,651	\$ 1,088	\$ 20	\$ 10,211	\$ 255

Investment and Local Impact	Industrial Building Construction Loan	Self-insured Employers Liability	Work Injury Supplemental Benefit	Tobacco Control	Uninsured Employers	Utility Public Benefits	Mediation
\$ 162	\$ 152	\$ 154	\$ 4,122	\$ 23,593	\$ 9,148	\$ 5,177	\$ 226
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	138	773	-	4,804	3,720	-
-	-	-	-	972	-	6,897	4
-	-	-	-	-	-	-	-
-	-	-	-	-	-	319	-
-	-	-	-	-	-	-	-
-	-	-	-	204	1	2	5
-	-	-	-	-	-	-	-
\$ 162	\$ 152	\$ 291	\$ 4,895	\$ 24,769	\$ 13,953	\$ 16,115	\$ 235
\$ -	\$ -	\$ 10	\$ 769	\$ 113	\$ 40	\$ 1,303	\$ 21
-	-	-	19	3,497	-	601	4
-	-	-	-	-	-	-	-
-	-	-	-	-	-	642	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,104	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	10	789	3,610	3,145	2,546	24
-	40	-	-	13,863	-	9,609	-
-	-	-	-	-	-	-	-
-	-	-	-	204	1	2	5
-	-	-	-	-	-	-	-
162	112	281	4,106	7,093	10,807	3,958	206
162	152	281	4,106	21,159	10,808	13,569	210
\$ 162	\$ 152	\$ 291	\$ 4,895	\$ 24,769	\$ 13,953	\$ 16,115	\$ 235

(Continued)

Combining Balance Sheet - All Special Revenue Funds
June 30, 2001

(Continued)

	Agricultural Chemical Cleanup	Agrichemical Management	Employee Trust Funds Administration	Historical Legacy Trust	Petroleum Inspection
Assets					
Cash and Cash Equivalents	\$ 3,747	\$ 4,530	\$ -	\$ 97	\$ 12,554
Investments	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):					
Taxes	-	-	-	-	-
Other Receivables	-	3	38	-	331
Due from Other Funds	-	25	4,069	-	10,468
Interfund Receivables	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Inventories	-	18	103	-	-
Prepaid Items	-	30	100	-	95
Other Assets	-	-	-	-	-
Total Assets	\$ 3,747	\$ 4,606	\$ 4,310	\$ 97	\$ 23,449
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ -	\$ 84	\$ 1,033	\$ -	\$ 238,625
Due to Other Funds	500	427	1,150	-	2,976
Interfund Payables	-	-	1,283	-	-
Due to Other Governments	-	-	-	-	688
Tax Refunds Payable	-	-	-	-	-
Tax and Other Deposits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Short-term Notes Payable	-	-	-	-	80,000
Total Liabilities	500	511	3,466	-	322,289
Fund Balances:					
Reserved for					
Encumbrances	-	354	262	-	248
Reserved for Inventories	-	18	103	-	-
Reserved for Prepaid Items	-	30	100	-	95
Reserved for Restricted Funds	-	-	-	-	-
Unreserved:					
Undesignated	3,247	3,692	379	97	(299,183)
Total Fund Balance	3,247	4,095	844	97	(298,841)
Total Liabilities and Fund Balance	\$ 3,747	\$ 4,606	\$ 4,310	\$ 97	\$ 23,449

Environmental	Dry Cleaner Environmental Response	Recycling	Information Technology Investment	Universal Service	Wisconsin Public Broadcasting Foundation	Totals
\$ 22,681	\$ 2,789	\$ 19,478	\$ 194	\$ 7,403	\$ 1,067	485,539
-	-	-	-	-	3,927	3,927
-	-	1,221	-	-	-	105,015
1,642	43	534	-	1,435	20	22,093
7,359	-	1,843	1	37	56	67,590
-	-	-	-	-	-	66
948	-	57	-	-	5	130,086
-	-	-	-	-	-	17,028
120	-	12,180	-	9	-	16,119
-	-	-	-	-	158	3,715
\$ 32,750	\$ 2,833	\$ 35,313	\$ 195	\$ 8,884	\$ 5,234	851,178
\$ 1,278	\$ 473	\$ 110	\$ -	\$ 1,600	\$ 17	352,481
3,253	34	7,644	137	755	719	67,391
-	-	-	-	-	-	1,283
701	-	-	-	73	-	64,104
-	-	125	-	-	-	4,555
-	-	-	-	-	-	5,855
-	-	-	-	-	-	11,770
-	-	-	3,058	-	-	3,058
-	-	-	-	-	-	80,000
5,232	507	7,879	3,195	2,427	736	590,498
17,717	-	701	-	2,375	-	626,905
-	-	-	-	-	-	17,028
120	-	12,180	-	9	-	16,119
-	-	-	-	-	724	994
9,682	2,326	14,553	(3,000)	4,073	3,774	(400,365)
27,518	2,326	27,434	(3,000)	6,457	4,498	260,680
\$ 32,750	\$ 2,833	\$ 35,313	\$ 195	\$ 8,884	\$ 5,234	851,178

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Transportation	Conservation	Heritage State Parks and Forests	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Election Campaign
Revenues:						
Taxes	\$ 853,551	\$ 57,937	\$ -	\$ -	\$ -	\$ -
Intergovernmental	690,576	28,764	-	-	-	-
Licenses and Permits	320,822	79,057	-	-	-	-
Charges for Goods and Services	12,436	20,561	-	69	-	-
Investment and Interest Income	13,673	4,369	61	-	337	23
Gifts and Donations	-	1,621	-	-	-	-
Other Revenues	17,680	2,501	45	-	203	5
Total Revenues	1,908,739	194,808	107	69	540	27
Expenditures:						
Current:						
Commerce	-	-	-	-	-	-
Education	-	-	-	60	-	-
Transportation	1,161,276	-	-	-	-	-
Environmental Resources	-	196,203	-	-	-	-
Human Relations and Resources	-	-	-	-	-	-
General Executive	-	-	-	-	-	472
Judicial	-	-	-	-	-	-
Capital Outlay	713,170	9,228	-	-	-	-
Total Expenditures	1,874,446	205,430	-	60	-	472
Excess of Revenues Over (Under) Expenditures	34,293	(10,622)	107	9	540	(445)
Other Financing Sources (Uses):						
Operating Transfers In	1,511	18,203	-	-	-	325
Operating Transfers Out	(26,062)	(9,173)	-	-	-	-
Capital Leases Acquisitions	84	194	-	-	-	-
Installment Purchase Acquisitions	-	103	-	-	-	-
Total Other Financing Sources (Uses)	(24,466)	9,328	-	-	-	325
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	9,826	(1,294)	107	9	540	(120)
Fund Balances, Beginning of Year	336,894	84,072	981	-	5,238	375
Increase (Decrease) in Reserve for Inventories	(1,063)	(7)	-	-	-	-
Fund Balances, End of Year	\$ 345,658	\$ 82,770	\$ 1,088	\$ 9	\$ 5,778	\$ 255

Investment and Local Impact	Industrial Building Construction Loan	Self-insured Employers Liability	Work Injury Supplemental Benefit	Tobacco Control	Uninsured Employers	Utility Public Benefits	Mediation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5
-	-	-	-	-	-	-	-
-	-	281	2,203	-	252	35,278	377
-	-	-	-	-	-	-	-
-	7	2	264	1,469	516	41	15
-	-	-	-	-	-	-	-
-	40	-	18	-	1,472	-	2
-	47	283	2,485	1,469	2,240	35,319	399
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60	-	-	-	-	-	-	-
-	-	38	2,015	1,288	1,173	-	-
-	-	-	-	-	-	21,742	-
-	-	-	-	-	-	-	332
-	-	-	-	-	-	7	-
60	-	38	2,015	1,288	1,173	21,750	332
(60)	47	245	471	180	1,067	13,569	67
-	-	-	-	-	-	-	-
-	-	-	-	(986)	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(986)	-	-	-
(60)	47	245	471	(806)	1,067	13,569	67
222	105	36	3,636	21,965	9,741	-	143
-	-	-	-	-	-	-	-
\$ 162	\$ 152	\$ 281	\$ 4,106	\$ 21,159	\$ 10,808	\$ 13,569	\$ 210

(Continued)

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Agricultural Chemical Cleanup	Agrichemical Management	Employee Trust Funds Administration	Historical Legacy Trust	Petroleum Inspection
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	102,328
Intergovernmental	-	-	-	-	-
Licenses and Permits	-	4,072	-	-	-
Charges for Goods and Services	-	-	17,165	-	3
Investment and Interest Income	445	328	173	6	1,385
Gifts and Donations	-	-	-	-	-
Other Revenues	-	19	14	-	187
Total Revenues	446	4,419	17,352	6	103,903
Expenditures:					
Current:					
Commerce	3,972	5,506	-	-	-
Education	-	-	-	5	-
Transportation	-	-	-	-	-
Environmental Resources	-	-	-	-	340,091
Human Relations and Resources	-	-	-	-	-
General Executive	-	-	17,916	-	-
Judicial	-	-	-	-	-
Capital Outlay	-	-	-	-	420
Total Expenditures	3,972	5,506	17,916	5	340,510
Excess of Revenues Over (Under) Expenditures	(3,526)	(1,087)	(563)	1	(236,608)
Other Financing Sources (Uses):					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	(500)	-	-	-	(1,819)
Capital Leases Acquisitions	-	-	-	-	344
Installment Purchase Acquisitions	-	-	-	-	-
Total Other Financing Sources (Uses)	(500)	-	-	-	(1,474)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,026)	(1,087)	(563)	1	(238,082)
Fund Balances, Beginning of Year	7,273	5,181	1,409	97	(60,759)
Increase (Decrease) in Reserve for Inventories	-	1	(1)	-	-
Fund Balances, End of Year	\$ 3,247	4,095	\$ 844	\$ 97	\$ (298,841)

Environmental	Dry Cleaner Environmental Response	Recycling	Information Technology Investment	Universal Service	Wisconsin Public Broadcasting Foundation	Totals	
\$ -	\$ -	\$ 19,891	\$ -	\$ -	\$ -	1,033,711	
1,624	-	-	-	-	-	720,964	
15,406	966	2,011	-	19,779	-	480,503	
1	-	-	207	-	387	50,828	
1,615	165	1,429	10	408	(232)	26,508	
-	-	-	-	-	7,947	9,568	
502	-	61	-	-	-	22,749	
19,149	1,131	23,391	217	20,186	8,102	2,344,832	
-	-	-	-	16,699	-	26,176	
-	-	-	-	-	1,838	1,903	
-	-	-	-	-	-	1,161,276	
31,870	1,294	28,708	-	-	-	598,225	
-	-	-	-	-	-	4,514	
-	-	-	90	-	-	40,220	
-	-	-	-	-	-	332	
16	-	-	-	-	-	722,841	
31,887	1,294	28,708	90	16,699	1,838	2,555,488	
(12,738)	(163)	(5,316)	127	3,487	6,264	(210,656)	
13,096	-	388	-	-	-	33,523	
(986)	-	(7,525)	-	(1,001)	(7,157)	(55,207)	
-	-	-	-	-	-	623	
-	-	-	-	-	-	103	
12,110	-	(7,137)	-	(1,001)	(7,157)	(20,958)	
(628)	(163)	(12,453)	127	2,487	(893)	(231,614)	
28,146	2,489	39,887	(3,127)	3,970	5,390	493,365	
-	-	-	-	-	-	(1,070)	
\$ 27,518	\$ 2,326	27,434	\$ (3,000)	\$ 6,457	\$ 4,498	\$ 260,680	

State of Wisconsin

**Combining Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual (Budgetary Basis) - Budgeted Special
Revenue Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Transportation		Conservation		Heritage State Parks and Forests	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:						
Taxes	\$ 842,934	\$ 842,934	\$ 58,649	\$ 58,649	\$ -	\$ -
Departmental	1,174,716	1,174,716	152,448	152,448	107	107
Total Revenues	2,017,650	2,017,650	211,096	211,096	107	107
Expenditures:						
Current:						
Commerce	78	78	1,712	1,258	-	-
Education	-	-	574	237	-	-
Environmental Resources	3,252,576	2,012,879	269,443	211,898	-	-
Human Relations and Resources	-	-	4,577	3,538	-	-
General Executive	3,505	1,671	-	-	-	-
Judicial	-	-	-	-	-	-
General	16,170	16,170	-	-	-	-
Total Expenditures	3,272,330	2,030,798	276,308	216,931	-	-
Excess of Revenues Over (Under) Expenditures	<u>\$ (1,254,680)</u>	<u>(13,148)</u>	<u>\$ (65,211)</u>	<u>(5,835)</u>	<u>\$ 107</u>	<u>107</u>
Fund Balances, Beginning of Year		330,562		87,449		981
Residual Equity Transfers		-		(500)		-
Fund Balances, End of Year Less Encumbrances Outstanding at June 30, 2001		317,414		81,114		1,088
		<u>(919,224)</u>		<u>(25,789)</u>		<u>-</u>
Fund Balances, End of Year Budgetary Basis	<u>\$ (601,810)</u>		<u>\$ 55,325</u>		<u>\$ 1,088</u>	

Wisconsin Health Education Loan Repayment		Waste Management		Wisconsin Election Campaign		Investment and Local Impact	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
91	91	427	427	352	352	200	200
91	91	427	427	352	352	200	200
-	-	-	-	-	-	47	47
111	61	-	-	-	-	-	-
-	-	103	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	700	463	226	213
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
111	61	103	-	700	463	273	260
<u>\$ (21)</u>	30	<u>\$ 324</u>	427	<u>\$ (348)</u>	(110)	<u>\$ (73)</u>	(60)
	(21)		5,271		366		222
	-		-		-		-
	9		5,698		255		162
	-		(103)		-		-
<u>\$ 9</u>		<u>\$ 5,595</u>		<u>\$ 255</u>		<u>\$ 162</u>	

(Continued)

**Combining Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual (Budgetary Basis) - Budgeted Special
Revenue Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Industrial Building Construction Loan		Self-insured Employers Liability		Work Injury Supplemental Benefit		Tobacco Control	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Departmental	47	47	264	264	2,012	2,012	1,431	1,431
Total Revenues	47	47	264	264	2,012	2,012	1,431	1,431
Expenditures:								
Current:								
Commerce	40	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Environmental Resources	-	-	-	-	-	-	-	-
Human Relations and Resources	-	-	110	33	2,500	2,041	23,486	3,758
General Executive	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
General	-	-	-	-	-	-	-	-
Total Expenditures	40	-	110	33	2,500	2,041	23,486	3,758
Excess of Revenues Over (Under) Expenditures	\$ 7	47	\$ 154	231	\$ (488)	(29)	\$ (22,055)	(2,327)
Fund Balances, Beginning of Year		105		36		4,081		24,146
Residual Equity Transfers		-		-		-		-
Fund Balances, End of Year Less Encumbrances		152		267		4,052		21,820
Outstanding at June 30, 2001		(40)		-		-		(18,490)
Fund Balances, End of Year Budgetary Basis	\$ 112		\$ 267		\$ 4,052		\$ 3,330	

Uninsured Employers		Utility Public Works		Mediation		Agricultural Chemical Cleanup	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	3	3	\$ -	-
1,891	1,891	27,050	27,050	394	394	415	415
1,891	1,891	27,050	27,050	397	397	415	415
-	-	-	-	-	-	7,089	3,972
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,159	1,159	-	-	-	-	-	-
-	-	32,794	21,192	-	-	-	-
-	-	-	-	658	343	-	-
-	-	-	-	-	-	-	-
1,159	1,159	32,794	21,192	658	343	7,089	3,972
<u>\$ 732</u>	<u>732</u>	<u>\$ (5,744)</u>	<u>5,858</u>	<u>\$ (261)</u>	<u>54</u>	<u>\$ (6,674)</u>	<u>(3,557)</u>
	8,454		-		152		7,304
	<u>-</u>		<u>-</u>		<u>-</u>		<u>(500)</u>
	9,186		5,858		206		3,247
	<u>-</u>		<u>(9,609)</u>		<u>-</u>		<u>-</u>
<u>\$ 9,186</u>		<u>\$ (3,751)</u>		<u>\$ 206</u>		<u>\$ 3,247</u>	

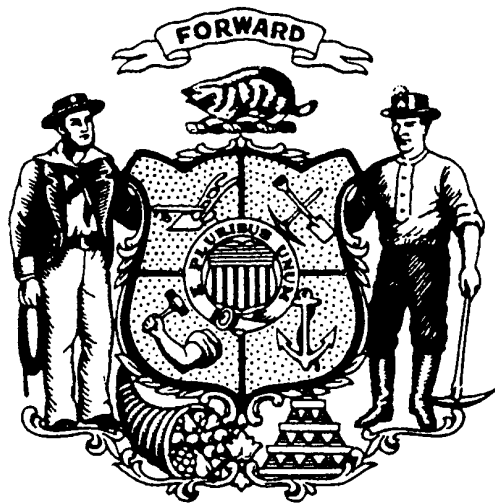
(Continued)

**Combining Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual (Budgetary Basis) - Budgeted Special
Revenue Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Agrichemical Management		Historical Legacy Trust		Petroleum Inspection		Environmental	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 90,983	\$ 90,983	\$ -	\$ -
Departmental	4,396	4,396	3	3	45,318	45,318	33,167	33,167
Total Revenues	4,396	4,396	3	3	136,301	136,301	33,167	33,167
Expenditures:								
Current:								
Commerce	6,044	5,601	-	-	153,299	133,362	21,562	12,316
Education	-	-	-	-	-	-	101	23
Environmental Resources	-	-	-	-	4,753	4,454	32,127	20,176
Human Relations and Resources	-	-	-	-	466	466	482	449
General Executive	-	-	10	5	159	153	-	-
Judicial	-	-	-	-	-	-	-	-
General	-	-	-	-	602	602	-	-
Total Expenditures	6,044	5,601	10	5	159,279	139,037	54,272	32,963
Excess of Revenues Over (Under) Expenditures	<u>\$ (1,648)</u>	<u>(1,205)</u>	<u>\$ (7)</u>	<u>(2)</u>	<u>\$ (22,978)</u>	<u>(2,736)</u>	<u>\$ (21,105)</u>	204
Fund Balances, Beginning of Year		5,281		97		13,290		27,357
Residual Equity Transfers		-		-		-		-
Fund Balances, End of Year		4,077		95		10,554		27,561
Less Encumbrances Outstanding at June 30, 2001		<u>(354)</u>		<u>-</u>		<u>(277)</u>		<u>(18,270)</u>
Fund Balances, End of Year Budgetary Basis	<u>\$ 3,723</u>		<u>\$ 95</u>		<u>\$ 10,277</u>		<u>\$ 9,291</u>	

Dry Cleaner Environmental Response		Recycling		Information Technology Investment		Universal Service		Totals	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ 26,331	\$ 26,331	\$ -	\$ -	\$ -	\$ -	\$ 1,018,899	\$ 1,018,899
1,144	1,144	3,466	3,466	217	217	19,673	19,673	1,469,230	1,469,230
1,144	1,144	29,798	29,798	217	217	19,673	19,673	2,488,129	2,488,129
-	-	1,788	1,201	-	-	6,900	4,717	198,559	162,552
-	-	535	516	-	-	15,207	13,128	16,530	13,965
3,660	1,226	34,748	32,885	-	-	-	-	3,597,410	2,283,517
-	-	520	464	-	-	-	-	33,300	11,906
63	58	253	238	90	90	-	-	37,801	24,083
-	-	-	-	-	-	-	-	658	343
-	-	-	-	-	-	-	-	16,772	16,772
3,723	1,283	37,845	35,304	90	90	22,107	17,846	3,901,030	2,513,138
<u>\$ (2,578)</u>	<u>(139)</u>	<u>\$ (8,047)</u>	<u>(5,506)</u>	<u>\$ 127</u>	<u>127</u>	<u>\$ (2,434)</u>	<u>1,827</u>	<u>\$ (1,412,902)</u>	<u>(25,009)</u>
	2,706		25,733		(3,127)		3,297		543,743
	-		(6,612)		-		-		(7,612)
	2,567		13,615		(3,000)		5,125		511,121
	-		(705)		-		(1,647)		(994,507)
<u>\$ 2,567</u>		<u>\$ 12,910</u>		<u>\$ (3,000)</u>		<u>\$ 3,478</u>		<u>\$ (483,386)</u>	



Debt Service Funds

DEBT SERVICE: Debt service funds account for the accumulation of resources for, and the payment of, principal, interest and related costs of general long-term obligations.

The **Bond Security and Redemption Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, general obligation bond debt.

The **Petroleum Inspection Revenue Bonds Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, petroleum revenue bond obligations.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, transportation revenue bond obligations.

Combining Balance Sheet - All Debt Service Funds
June 30, 2001

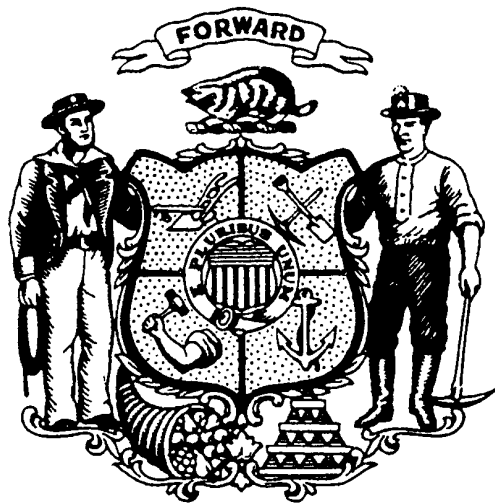
(In Thousands)

	Bond Security and Redemption	Petroleum Inspection Revenue Bonds	Transportation Revenue Bonds	Totals
Assets				
Cash and Cash Equivalents	\$ 4,466	\$ 6,762	\$ 25,787	\$ 37,015
Investments	-	-	40,699	40,699
Receivables (net of estimated uncollectible accounts):				
Other Receivables	-	12	-	12
Due from Other Funds	109	-	-	109
Total Assets	<u>\$ 4,575</u>	<u>\$ 6,773</u>	<u>\$ 66,486</u>	<u>\$ 77,835</u>
Liabilities and Fund Balances				
Liabilities:				
Due to Other Funds	\$ 15	\$ -	\$ 9	\$ 24
Interest Payable	729	4,800	25,876	31,405
General Obligations Bonds Payable	690	-	-	690
Revenue Bonds and Notes Payable	-	-	36,560	36,560
Total Liabilities	<u>1,435</u>	<u>4,800</u>	<u>62,445</u>	<u>68,680</u>
Fund Balances:				
Unreserved	3,140	1,973	4,041	9,155
Total Fund Balances	<u>3,140</u>	<u>1,973</u>	<u>4,041</u>	<u>9,155</u>
Total Liabilities and Fund Balances	<u>\$ 4,575</u>	<u>\$ 6,773</u>	<u>\$ 66,486</u>	<u>\$ 77,835</u>

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
All Debt Service Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Bond Security and Redemption	Petroleum Inspection Revenue Bonds	Transportation Revenue Bonds	Totals
Revenues:				
Taxes	\$ -	\$ 10,554	\$ -	\$ 10,554
Licenses and Permits	-	-	88,602	88,602
Investment and Interest Income	1,178	155	1,433	2,766
Other Revenues	520	-	-	520
Total Revenues	1,698	10,709	90,035	102,441
Expenditures:				
Debt Service:				
Principal	140,206	-	36,560	176,766
Interest	93,099	9,600	49,238	151,938
Total Expenditures	233,305	9,600	85,798	328,704
Excess of Revenues Over (Under) Expenditures	(231,608)	1,108	4,236	(226,263)
Other Financing Sources (Uses):				
Proceeds from Sale of Bonds	3,684	-	244	3,928
Operating Transfers In	226,984	-	-	226,984
Operating Transfers Out	-	-	(5,583)	(5,583)
Total Other Financing Sources (Uses)	230,668	-	(5,339)	225,328
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(940)	1,108	(1,103)	(934)
Fund Balances, Beginning of Year	222	865	5,144	6,231
Residual Equity Transfers In	4,000	-	-	4,000
Residual Equity Transfers Out	(141)	-	-	(141)
Fund Balances, End of Year	\$ 3,140	\$ 1,973	\$ 4,041	\$ 9,155



Capital Projects Funds

CAPITAL PROJECTS: Capital projects funds account for financial resources used for the acquisition, construction, renovation or repair of major capital facilities (other than those financed by proprietary funds and trust funds). The State's capital projects funds are described below:

The **Building Trust Fund** accounts for repair projects of major capital facilities which are funded primarily through General Fund and agency transfers.

The **Energy Efficiency Fund** accounts for improvements on heating plants and loans to State agencies for energy efficiency projects. Revenues are primarily derived from utility rebates, utility matching funds, savings from improvements to heating costs and General Fund supported borrowing.

The **Capital Improvement Fund** accounts for revenues from general obligation bond proceeds, General Fund transfers and investment pool interest earnings which are primarily used for the acquisition or construction of major capital facilities and for repair and maintenance projects.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of financing resources for the construction, maintenance, and repair of certain major highway projects and administrative facilities.

Combining Balance Sheet - All Capital Projects Funds
June 30, 2001

(In Thousands)

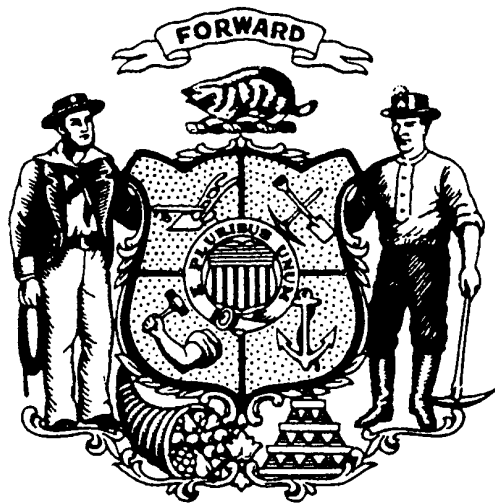
	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Assets					
Cash and Cash Equivalents	\$ 43,517	\$ 4,204	\$ 37,743	\$ 6,019	\$ 91,482
Receivables (net of estimated uncollectible accounts):					
Other Receivables	-	-	7	-	7
Due from Other Funds	539	-	526	11	1,076
Advances to Other Funds	-	1,500	-	-	1,500
Total Assets	<u>\$ 44,056</u>	<u>\$ 5,704</u>	<u>\$ 38,277</u>	<u>\$ 6,030</u>	<u>\$ 94,066</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 2,064	\$ -	\$ 17,424	\$ 2	\$ 19,490
Due to Other Funds	7,621	-	2,494	18,110	28,225
Interfund Payables	-	-	-	66	66
Due to Other Governments	-	-	17,495	-	17,495
Deferred Revenue	4	-	-	-	4
Short-term Notes Payable	-	-	192,919	141,733	334,652
Total Liabilities	<u>9,689</u>	<u>-</u>	<u>230,332</u>	<u>159,911</u>	<u>399,931</u>
Fund Balances:					
Reserved for Encumbrances	14,291	-	61,747	76,144	152,182
Reserved for Advances to Other Funds	-	1,500	-	-	1,500
Unreserved:					
Undesignated	20,076	4,204	(253,802)	(230,025)	(459,547)
Total Fund Balances	<u>34,367</u>	<u>5,704</u>	<u>(192,055)</u>	<u>(153,881)</u>	<u>(305,865)</u>
Total Liabilities and Fund Balances	<u>\$ 44,056</u>	<u>\$ 5,704</u>	<u>\$ 38,277</u>	<u>\$ 6,030</u>	<u>\$ 94,066</u>

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Capital Projects Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Revenues:					
Intergovernmental	\$ 437	\$ -	\$ -	\$ -	437
Licenses and Permits	-	-	-	492	492
Investment and Interest Income	1,789	233	2,430	1,481	5,932
Other Revenues	(15)	-	48	-	34
Total Revenues	2,211	233	2,479	1,972	6,895
Expenditures:					
Current:					
Commerce	-	-	7	-	7
Education	566	-	15,966	-	16,533
Transportation	993	-	4,951	716	6,660
Environmental Resources	1,288	-	11,263	-	12,551
Human Relations and Resources	432	-	7,035	-	7,467
General Executive	7	-	199	-	206
Other General Expenditures	1	-	3,556	-	3,557
Capital Outlay	14,486	-	183,630	94,884	293,000
Debt Service:					
Interest	-	-	9,836	-	9,836
Total Expenditures	17,774	-	236,443	95,601	349,817
Excess of Revenues Over (Under) Expenditures	(15,563)	233	(233,964)	(93,629)	(342,923)
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	-	-	153,466	124,237	277,703
Operating Transfers In	22,693	-	24,660	5,583	52,936
Operating Transfers Out	(62)	-	(111)	(1,392)	(1,565)
Installment Purchase Acquisitions	-	-	770	-	770
Total Other Financing Sources (Uses)	22,631	-	178,785	128,428	329,844
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	7,068	233	(55,179)	34,800	(13,078)
Fund Balances, Beginning of Year	34,666	5,471	(115,888)	(188,681)	(264,431)
Residual Equity Transfers In	145	-	-	-	145
Residual Equity Transfers Out	(7,512)	-	(20,988)	-	(28,500)
Fund Balances, End of Year	\$ 34,367	\$ 5,704	\$ (192,055)	\$ (153,881)	\$ (305,865)



Enterprise Funds

ENTERPRISE: Enterprise funds account for business-like State activities that provide goods and/or services to the public and are financed primarily through user charges. The State's enterprise funds are described below:

The **State Fair Park Fund** accounts for the annual State Fair, and various year round major sports events, agricultural and industrial expositions, and other programs of civic interest. Its revenues are derived from admissions, fees, rents and sales, with no contributions from the State.

The **Home For Veterans Fund** accounts for nursing home care for veterans and their spouses. The costs associated with providing this care are funded by private pay charges, the U.S. Department of Veterans Affairs and Medical Assistance.

The **Mendota Mental Health Institute Fund** and the **Winnebago Mental Health Institute Fund** account for the diagnosis, care and treatment of individuals with mental and emotional disturbances. The services are provided with funds collected from third parties and contributions from the State.

The **Northern Developmental Disabilities Center Fund**, the **Central Developmental Disabilities Center Fund** and the **Southern Developmental Disabilities Center Fund** account for services provided to developmentally disabled citizens with the goal of ultimately returning such persons to the community if possible. These services are provided with funds collected from third parties and contributions from the State.

The **Institutional Farm Operations Fund** accounts for the revenues and expenses associated with employing inmates in agricultural and other work activities. The associated costs are funded from farm product sales and a General Fund supplement.

The **Correctional Canteen Operations Fund** accounts for the program which provides goods for the education, recreation, and convenience of institutionalized inmates. Sales of items to the inmates are the primary source of funds for these activities.

The **Lottery Fund** accounts for State managed lottery activities used to provide property tax relief to taxpayers. Revenues are derived from ticket sales and general purpose revenues which are used to pay winners, commissions to retailers, operating expenses and property tax relief.

The **Health Insurance Risk Sharing Plan Fund** provides major medical and Medicare supplemental coverage for Wisconsin residents who are unable to obtain health insurance coverage in the private market. This service is funded by premiums paid by insureds of the Plan, assessments of health insurers doing business in Wisconsin, reduction of health care provider payments, and general purpose revenue from the State of Wisconsin.

The **Local Government Property Insurance Fund** accounts for property insurance coverage provided to local governments in Wisconsin. This insurance is financed with premiums collected from policyholders and income on investments.

The **State Life Insurance Fund** accounts for the program to provide State sponsored life insurance to residents of Wisconsin in a manner consistent with private insurers. This insurance is financed with premiums collected from policyholders and investment earnings.

The **Patients Compensation Fund** accounts for the program to provide excess medical malpractice insurance for Wisconsin health care providers. The revenues to finance this insurance are primarily derived from assessments against health care providers.

The **Income Continuation Insurance Fund** accounts for long-term and short-term disability benefits (up to 75 percent of gross salary) for employees of the State and of participating local public employers and operates on a self-insured basis.

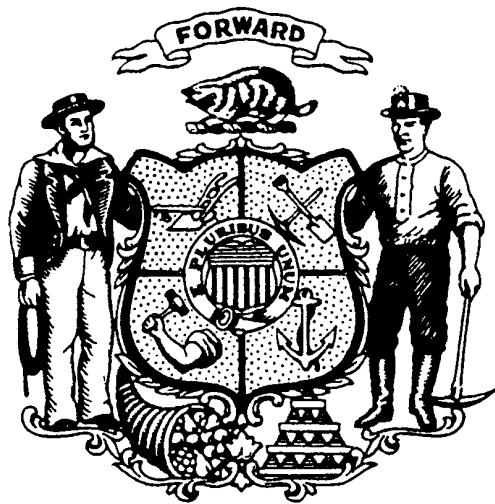
The **Duty Disability Fund** accounts for the compensation of protective category employees of the Wisconsin Retirement System for duty-related disabilities.

The **Long-term Disability Insurance Fund** accounts for long term disability benefits paid to Wisconsin Retirement System participants. The premiums to finance this alternative disability coverage are received from the Wisconsin Retirement System.

The **Health Insurance Fund** accounts for group health insurance plans provided on a self-insured, fee for service basis or prepaid basis to current and retired employees of the State and of participating local public employers.

The **Tuition Trust Fund** accounts for the program that allows participants to invest in order to meet the cost of future tuition expenses.

(Continued)



Enterprise Funds

(Continued)

The **College Savings Program Fund** accounts for the program that allows participants to invest in a college savings account to cover tuition, fees and the costs of room and board, books, supplies and equipment required for the enrollment or attendance of a beneficiary at an eligible educational institution.

The **Environmental Improvement Fund** accounts for financial resources generated and used for clean water projects. Federal capitalization grants, interest earnings, revenue bond proceeds and general obligation bond proceeds are its primary revenue sources.

The **Veterans Trust Fund** accounts for various programs for veterans, including loans and grants to individuals and organizations and the operations of the Wisconsin Veterans Museum. Revenues to finance this program are primarily derived from veteran loan payments and investment income.

The **Veterans Mortgage Loan Repayment Fund** accounts for the issuance and administration of veterans' first mortgage loans. Revenues are primarily derived from bond proceeds, mortgage payments and investment income.

The **Wisconsin Education Revenue Bonds Fund** accounts for bond proceeds to provide health education loans to fulltime medical and dental students at qualifying universities or colleges in Wisconsin.

The **Transportation Infrastructure Loan Fund** accounts for the development of innovative financing mechanisms that will more effectively use federal financial transportation resources. Federal Highway Administration funds, and interest from the fund balance and from loan recipients, are the primary revenues for this fund.

**Combining Balance Sheet - All Enterprise Funds
June 30, 2001**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Assets						
Cash and Cash Equivalents	\$ 3,287	\$ 1,846	\$ 143	\$ 35	\$ 24	\$ 5
Investments	-	-	-	9	-	-
Receivables (net of estimated uncollectible accounts):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	1,350	239	10,022	16,433	6,110	9,414
Due from Other Funds	1,349	300	794	793	39	182
Due from Component Units	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-
Due from Other Governments	-	5,468	-	-	-	-
Inventories	108	1,133	136	513	268	298
Prepaid Items	595	361	65	80	55	80
Restricted and Limited Use Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	(13)	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	36,681	25,171	15,427	15,879	11,185	10,748
Other Assets	-	-	-	-	-	-
Total Assets	\$ 43,357	\$ 34,518	\$ 26,586	\$ 33,742	\$ 17,681	\$ 20,726
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 724	\$ 1,895	\$ 1,529	\$ 1,424	\$ 2,370	\$ 3,147
Due to Other Funds	694	1,537	3,910	3,800	3,841	4,587
Interfund Payables	-	-	-	5,540	2,692	6,934
Due to Other Governments	-	-	-	-	-	-
Tax and Other Deposits	80	19	-	-	-	-
Deferred Revenue	1,415	-	12	-	-	-
Interest Payable	244	3	-	-	-	-
Short-term Notes Payable	3,348	200	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-
Capital Leases	67	120	287	620	-	-
Compensated Absences	83	844	1,177	1,075	833	1,741
General Obligation Bonds Payable	18,963	534	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Total Liabilities	25,619	5,151	6,916	12,459	9,736	16,409
Fund Equity:						
Contributed Capital	19,494	38,937	29,317	28,844	28,128	22,968
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Statutory Reservation for Market Value Adjustments	-	-	-	-	-	-
Unreserved	(1,756)	(9,570)	(9,647)	(7,561)	(20,183)	(18,650)
Total Fund Equity	17,738	29,367	19,670	21,283	7,945	4,318
Total Liabilities and Fund Equity	\$ 43,357	\$ 34,518	\$ 26,586	\$ 33,742	\$ 17,681	\$ 20,726

Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$ 33	\$ -	\$ 706	\$ 28,361	\$ 18,641	\$ 11,188	\$ 4,011
-	-	-	152,899	-	19,680	65,920
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,800
-	-	-	-	-	-	-
6,938	355	321	3,043	417	2,255	1,235
528	209	2	3,535	1,210	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	804	-
227	3,164	834	1,413	-	-	-
-	5	15	22,482	59	-	17
-	-	-	-	-	-	-
-	-	-	-	-	-	654
11,250	4,472	13	368	-	-	84
-	-	-	10,051	-	-	-
\$ 18,976	\$ 8,205	\$ 1,891	\$ 222,153	\$ 20,328	\$ 33,927	\$ 75,720
\$ 4,490	\$ 200	\$ 175	\$ 154,807	\$ 1,063	\$ 763	\$ 529
3,691	77	70	14,238	95	2	10
5,361	4,343	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2	-	-	11,612
-	-	-	287	7,418	3,522	-
-	3	-	-	-	-	-
-	9	-	-	-	-	-
-	-	-	-	19,544	8,339	55,326
-	115	-	-	-	-	-
613	72	8	183	5	-	2
-	22	-	-	-	-	-
-	-	-	-	-	-	-
14,155	4,842	252	169,517	28,126	12,625	67,479
29,660	2,979	36	51	-	-	-
-	-	-	-	12,643	-	8,241
-	-	-	-	-	-	-
(24,839)	384	1,603	52,585	(20,441)	21,302	-
4,821	3,363	1,639	52,636	(7,798)	21,302	8,241
\$ 18,976	\$ 8,205	\$ 1,891	\$ 222,153	\$ 20,328	\$ 33,927	\$ 75,720

(Continued)

Combining Balance Sheet - All Enterprise Funds
June 30, 2001

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Cash and Cash Equivalents	\$ 7,996	\$ 87,270	\$ 91,901	\$ 250,390	\$ 25,721	\$ 744
Investments	559,162	-	-	-	-	9,544
Receivables (net of estimated uncollectible accounts):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	9,319	672	191	5	17	59
Due from Other Funds	3	387	5,899	-	173	-
Due from Component Units	14	-	-	-	-	-
Interfund Receivables	-	-	-	-	1,283	-
Due from Other Governments	-	-	-	-	-	-
Inventories	2	-	-	-	-	-
Prepaid Items	6	-	-	-	44,270	-
Restricted Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	-	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	23	-	-	-	-	3
Other Assets	-	-	-	-	-	-
Total Assets	\$ 576,524	\$ 88,330	\$ 97,992	\$ 250,396	\$ 71,462	\$ 10,351
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 206	\$ 277	\$ -	\$ 165	\$ 2,627	\$ 524
Due to Other Funds	50	3,513	3,355	8,979	266	915
Interfund Payables	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Tax and Other Deposits	-	-	-	-	-	-
Deferred Revenue	293	98	-	-	49,923	-
Interest Payable	-	-	-	-	-	-
Short-term Notes Payable	-	-	-	-	-	-
Future Benefits and Loss Liabilities	547,490	46,413	289,240	29,238	12,868	9,697
Capital Leases	-	-	-	-	-	-
Compensated Absences	25	-	-	-	-	-
General Obligation Bonds Payable	-	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Total Liabilities	548,064	50,302	292,595	38,383	65,683	11,136
Fund Equity:						
Contributed Capital	-	-	-	-	-	-
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Statutory Reservation for Market						
Value Adjustments	-	15,094	(4,500)	1,280	-	-
Unreserved	28,461	22,934	(190,103)	210,733	5,779	(786)
Total Fund Equity	28,461	38,028	(194,603)	212,013	5,779	(786)
Total Liabilities and Fund Equity	\$ 576,524	\$ 88,330	\$ 97,992	\$ 250,396	\$ 71,462	\$ 10,351

College Savings Program	Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Totals
\$ 12,496	\$ 209,199	\$ 36,798	\$ 157,305	\$ 112	\$ 774	\$ 948,986
-	131,009	-	-	-	-	938,224
-	-	-	-	2,722	-	2,722
-	-	39,066	-	-	-	39,066
-	-	35,225	714,025	-	-	749,249
-	-	-	-	-	-	3,800
-	1,015,669	-	-	-	1,216	1,016,885
57	337	571	5,731	-	-	75,093
-	52	1,578	5	-	-	17,038
-	-	-	-	-	-	14
-	-	-	-	-	-	1,283
-	5,750	-	-	-	-	12,022
-	-	39	-	-	-	8,134
-	4	72	58	-	-	68,224
-	55,247	-	-	-	-	55,247
-	3,092	1	4,546	-	-	8,279
-	2	8,761	127	-	-	140,192
-	-	-	201	-	-	10,252
\$ 12,553	\$ 1,420,362	\$ 122,112	\$ 881,997	\$ 2,834	\$ 1,989	\$ 4,094,710
\$ -	\$ 70	\$ 1,037	\$ 7,392	\$ 4	\$ -	\$ 185,418
25	2,429	448	1,664	370	-	58,567
-	-	-	-	-	-	24,870
-	2,175	-	-	-	-	2,176
-	-	155	2	-	-	11,870
-	-	-	474	-	-	63,443
-	3,190	9	7,654	1	-	11,104
-	-	13	-	-	-	3,570
12,496	-	-	-	-	-	1,030,650
-	-	-	-	-	-	1,208
-	87	142	268	-	-	7,158
-	-	1,051	782,260	-	-	802,831
-	587,784	-	-	220	-	588,004
12,521	595,736	2,854	799,713	595	-	2,790,869
-	785,169	158,293	-	-	-	1,143,876
-	-	-	-	-	-	20,883
-	-	-	-	-	-	11,874
31	39,456	(39,036)	82,284	2,239	1,989	127,208
31	824,625	119,257	82,284	2,239	1,989	1,303,841
\$ 12,553	\$ 1,420,362	\$ 122,112	\$ 881,997	\$ 2,834	\$ 1,989	\$ 4,094,710

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Operating Revenues:						
Charges for Goods and Services	\$ 15,911	\$ 42,465	\$ 24,603	\$ 23,130	\$ 29,726	\$ 51,060
Contributions	-	-	-	-	-	-
Investment and Interest Income	-	1	-	-	-	-
Other Income	63	-	-	-	-	-
Total Operating Revenues	15,973	42,466	24,603	23,130	29,726	51,060
Operating Expenses:						
Personal Services	5,710	33,315	39,459	34,791	24,515	42,036
Supplies and Services	7,872	8,206	8,668	7,544	5,217	9,431
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	2,199	1,843	971	817	1,148	840
Benefit Expense	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Expenses	76	-	-	-	-	-
Total Operating Expenses	15,857	43,364	49,098	43,151	30,880	52,307
Operating Income (Loss)	116	(898)	(24,494)	(20,021)	(1,154)	(1,246)
Nonoperating Revenues (Expenses):						
Operating Grants	-	27	117	93	-	64
Investment and Interest Income	68	-	1	1	18	-
Gain (Loss) on Disposal of Fixed Assets	(343)	2	1	3	-	(12)
Interest Expense	(1,072)	19	(43)	(10)	-	-
Other Revenues	-	272	2,423	3,550	284	194
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(1,348)	320	2,498	3,638	301	246
Income (Loss) Before Operating Transfers	(1,232)	(578)	(21,996)	(16,384)	(852)	(1,000)
Capital Contributions	-	1,624	-	-	-	-
Operating Transfers In	-	1,058	25,447	19,645	-	109
Operating Transfers Out	(249)	(656)	(738)	(1,185)	(2,554)	(2,844)
Net Income (Loss)	(1,481)	1,448	2,713	2,076	(3,406)	(3,735)
Retained Earnings, Beginning of Year	(275)	(11,019)	(12,360)	(9,637)	(16,776)	(14,915)
Retained Earnings, End of Year	\$ (1,756)	\$ (9,570)	\$ (9,647)	\$ (7,561)	\$ (20,183)	\$ (18,650)

Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$ 37,027	\$ 3,202	\$ 9,157	\$ 401,189	\$ 40,941	\$ 9,005	\$ 2,362
-	-	-	-	-	-	-
-	-	-	-	-	2,315	6,665
-	-	17	2,566	-	2	47
37,027	3,202	9,173	403,755	40,941	11,322	9,074
30,307	1,359	720	5,241	304	67	270
6,965	2,019	8,348	56,903	4,304	790	276
-	-	-	232,528	-	-	-
1,036	219	1	191	-	-	18
-	-	-	-	55,875	12,376	3,515
-	-	-	-	-	-	530
-	-	20	-	91	169	3,481
38,309	3,597	9,090	294,862	60,572	13,401	8,090
(1,282)	(395)	83	108,892	(19,631)	(2,079)	984
-	-	-	-	-	-	-
1	5	-	7,816	886	-	-
4	-	-	(21)	-	-	-
-	(8)	-	-	-	-	-
1,278	-	12	-	-	-	-
-	-	-	(119,584)	-	-	-
-	-	-	-	-	-	-
(5)	-	-	-	(3)	-	-
1,277	(3)	12	(111,789)	883	-	-
(5)	(398)	95	(2,897)	(18,749)	(2,079)	984
-	-	-	-	-	-	-
-	1,052	477	5,520	12,681	-	-
(2,349)	(256)	(304)	(11,993)	-	-	-
(2,354)	398	269	(9,370)	(6,068)	(2,079)	984
(22,485)	(14)	1,334	61,955	(1,730)	23,381	7,257
\$ (24,839)	\$ 384	\$ 1,603	\$ 52,585	\$ (7,798)	\$ 21,302	\$ 8,241

(Continued)

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Operating Revenues:						
Charges for Goods and Services	\$ 36,857	\$ -	\$ -	\$ -	\$ -	3,069
Contributions	-	9,446	32,739	-	556,283	-
Investment and Interest Income	40,288	(5,267)	(5,196)	(15,565)	2,490	753
Other Income	-	-	-	-	-	-
Total Operating Revenues	77,145	4,179	27,543	(15,565)	558,773	3,822
Operating Expenses:						
Personal Services	447	-	-	-	-	176
Supplies and Services	396	1,358	-	536	487,335	83
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	6	-	-	-	-	4
Benefit Expense	75,428	14,697	43,091	7,448	69,964	3,757
Interest Expense	-	-	-	-	-	-
Other Expenses	-	(320)	31	516	4,215	-
Total Operating Expenses	76,277	15,735	43,122	8,500	561,514	4,020
Operating Income (Loss)	868	(11,557)	(15,579)	(24,065)	(2,741)	(198)
Nonoperating Revenues (Expenses):						
Operating Grants	-	-	-	-	-	-
Investment and Interest Income	-	6	-	16	-	-
Gain (Loss) on Disposal of Fixed Assets	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Revenues	363	43	12	-	281	-
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	363	49	12	16	281	-
Income (Loss) Before Operating Transfers	1,231	(11,507)	(15,567)	(24,049)	(2,459)	(198)
Capital Contributions	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Net Income (Loss)	1,231	(11,507)	(15,567)	(24,049)	(2,459)	(198)
Retained Earnings, Beginning of Year	27,230	49,535	(179,036)	236,062	8,239	(588)
Retained Earnings, End of Year	\$ 28,461	\$ 38,028	\$ (194,603)	\$ 212,013	\$ 5,779	\$ (786)

College Savings Program	Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Totals
\$ 57	\$ -	\$ 185	\$ -	\$ -	\$ -	729,945
-	-	-	-	-	-	598,468
-	30,598	5,173	49,570	296	49	112,169
-	2	-	-	-	-	2,697
57	30,601	5,358	49,570	296	49	1,443,278
-	3,969	3,337	3,411	-	-	229,433
25	1,849	1,374	800	89	-	620,390
-	-	-	-	-	-	232,528
-	2	415	43	-	-	9,753
-	-	-	-	-	-	286,150
-	31,012	-	47,388	42	-	78,971
-	-	159	3,031	33	-	11,502
25	36,831	5,285	54,672	164	-	1,468,726
31	(6,231)	72	(5,103)	132	49	(25,448)
-	3,098	338	-	-	45	3,780
-	29,269	2,113	9,143	5	35	49,383
-	-	-	-	-	-	(365)
-	-	(56)	-	-	-	(1,170)
-	-	11	-	-	-	8,723
-	-	-	-	-	-	(119,584)
-	(5,151)	(5,037)	-	-	-	(10,189)
-	-	-	(570)	-	-	(578)
-	27,215	(2,631)	8,573	5	80	(70,001)
31	20,984	(2,559)	3,470	137	129	(95,449)
-	16,630	3,141	-	-	-	21,395
-	-	165	-	-	-	66,155
-	-	(1,064)	3	-	-	(24,190)
31	37,614	(317)	3,473	137	129	(32,088)
-	1,842	(38,720)	78,811	2,102	1,860	192,054
\$ 31	\$ 39,456	\$ (39,036)	\$ 82,284	\$ 2,239	\$ 1,989	\$ 159,965

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 14,085	\$ 39,806	\$ 27,413	\$ 22,877	\$ 30,227	\$ 51,500
Cash Payments to Suppliers for						
Goods and Services	(8,654)	(7,787)	(8,475)	(7,574)	(3,935)	(8,329)
Cash Payments to Employees for Services	(5,697)	(33,992)	(40,799)	(35,506)	(25,059)	(42,723)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	-	-	-	-	-	-
Interest Income	-	1	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues	63	-	-	-	-	-
Other Operating Expenses	(76)	-	-	-	-	-
Other Sources of Cash	33	278	2,871	3,688	283	192
Other Uses of Cash	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(247)	(1,695)	(18,990)	(16,515)	1,515	640
Cash Flows from Noncapital						
Financing Activities:						
Operating Grants Receipts	-	27	117	93	-	64
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Debt	-	-	-	-	-	-
Repayment of Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Property Tax Credit Payments	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Interfund Borrowings Received	-	-	-	-	1,086	2,237
Interfund Borrowings Repaid	-	-	(5,711)	(2,559)	-	-
Interfund Borrowings to Other Funds	-	-	-	-	-	-
Operating Transfers In	-	23	24,851	19,199	-	92
Operating Transfers Out	(249)	(648)	(100)	(189)	(2,526)	(2,830)
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(249)	(599)	19,156	16,543	(1,441)	(437)
Cash Flows from Capital and Related						
Financing Activities:						
Proceeds from Issuance of Debt	7,199	733	-	-	-	-
Capital Contributions	-	1,616	-	-	-	-
Repayment of Debt	(1,242)	-	-	-	-	-
Interest Payments	(949)	21	(43)	(10)	-	-
Capital Lease Obligations	(20)	(38)	(49)	(6)	-	-
Proceeds from Sale of Fixed Assets	-	-	-	-	-	3
Payments for Purchase of Fixed Assets	(5,088)	(3,089)	(57)	(138)	(89)	(217)
Other Cash Inflows from Capital Financing Activities	1,511	735	80	84	-	-
Other Cash Outflows from Capital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	1,411	(20)	(69)	(71)	(89)	(214)
Cash Flows from Investing Activities:						
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	-	-
Purchase of Investment Securities	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Investment and Interest Receipts	68	-	1	1	18	-
Net Cash Provided (Used) by Investing Activities	68	-	1	1	18	-
Net Increase (Decrease) in Cash and Cash Equivalents	982	(2,314)	98	(42)	3	(11)
Cash and Cash Equivalents, Beginning of Year	2,305	4,160	44	76	21	16
Cash and Cash Equivalents, End of Year	\$ 3,287	\$ 1,846	\$ 143	\$ 35	\$ 24	\$ 5

Southern Developmental Disabilities Center		Institutional Farm Operations		Correctional Canteen Operations		Lottery		Health Insurance Risk Sharing Plan		Local Government Property Insurance		State Life Insurance	
\$	35,126	\$	3,146	\$	9,016	\$	403,110	\$	41,574	\$	10,487	\$	2,373
	(6,606)		(2,297)		(8,425)		(31,312)		(3,352)		(561)		(314)
	(30,486)		(1,380)		(786)		(5,203)		(299)		(67)		(318)
	-		-		-		(327,871)		-		-		-
	-		-		-		-		(49,824)		(9,304)		(2,018)
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		23		-		-		-		47
	-		-		(21)		(27,170)		(98)		(127)		(2,545)
	779		14		-		-		-		-		-
	-		(3)		-		-		-		-		-
	(1,186)		(520)		(193)		11,553		(11,998)		428		(2,776)
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		(530)
	-		-		-		(90,009)		-		-		-
	1,471		-		-		-		-		-		-
	-		(130)		-		-		-		-		-
	-		-		-		-		-		-		-
	-		1,052		477		5,858		12,681		-		-
	-		(244)		(304)		(640)		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		(3)		-		-		-		-
	1,471		678		171		(84,790)		12,681		-		(530)
	-		39		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		(7)		-		-		-		-		-
	-		(69)		-		-		-		-		-
	-		-		-		10		-		-		-
	(282)		(121)		(7)		(186)		-		-		(7)
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	(282)		(159)		(7)		(176)		-		-		(7)
	-		-		-		93,144		-		6,908		6,669
	-		-		-		-		-		(14,139)		(10,404)
	-		-		-		-		-		-		(223)
	-		-		-		-		-		-		207
	1		-		-		2,228		870		1,472		5,699
	1		-		-		95,371		870		(5,760)		1,948
	3		-		(29)		21,958		1,552		(5,332)		(1,364)
	30		-		735		6,403		17,089		16,519		5,375
\$	33	\$	0	\$	706	\$	28,361	\$	18,641	\$	11,188	\$	4,011

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 36,903	\$ 9,446	\$ 33,328	\$ 123	\$ 565,807	\$ 3,069
Cash Payments to Suppliers for						
Goods and Services	(553)	(219)	355	(738)	(499,024)	(46)
Cash Payments to Employees for Services	(462)	-	-	-	-	(100)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	(42,063)	(11,555)	(18,866)	(4,221)	(68,866)	-
Interest Income	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-
Other Sources of Cash	363	-	12	-	281	-
Other Uses of Cash	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(5,812)	(2,328)	14,830	(4,836)	(1,801)	2,923
Cash Flows from Noncapital Financing Activities:						
Operating Grants Receipts	-	-	-	-	-	-
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Property Tax Credit Payments	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Interfund Borrowings Received	-	-	-	-	-	-
Interfund Borrowings Repaid	-	-	-	-	-	-
Interfund Borrowings to Other Funds	-	-	-	-	(1,283)	-
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Inflows from Noncapital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Noncapital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	-	(1,283)	-
Cash Flows from Capital and Related Financing Activities:						
Proceeds from Issuance of Debt	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-
Repayment of Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-	-
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-
Payments for Purchase of Fixed Assets	-	-	-	-	-	-
Other Cash Flows from Capital Financing Activities	-	-	-	-	-	-
Other Cash Outflows from Capital Financing Activities	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	-	-	-
Cash Flows from Investing Activities:						
Proceeds from Sale and Maturities of Investment Securities	194,172	-	-	-	-	-
Purchase of Investment Securities	(230,671)	-	-	-	-	(3,183)
Cash Payments for Loans Originated	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Interest and Dividends Receipts	33,995	49	-	21	2,490	740
Net Cash Provided (Used) by Investing Activities	(2,504)	49	-	21	2,490	(2,443)
Net Increase (Decrease) in Cash and Cash Equivalents	(8,316)	(2,278)	14,830	(4,815)	(593)	480
Cash and Cash Equivalents, Beginning of Year	16,312	89,548	77,071	255,206	26,314	264
Cash and Cash Equivalents, End of Year	\$ 7,996	\$ 87,270	\$ 91,901	\$ 250,390	\$ 25,721	\$ 744

College Savings Program	Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Totals
\$ 12,496	\$ -	\$ 185	\$ -	\$ -	\$ -	1,352,097
-	(1,764)	(1,923)	(2,215)	(89)	-	(603,838)
-	(3,087)	(3,089)	(3,075)	-	-	(232,129)
-	-	-	-	-	-	(327,871)
-	-	(10,328)	(87,095)	-	-	(97,423)
-	-	-	-	-	-	(206,716)
-	-	5,083	48,067	296	-	53,446
-	-	14,363	69,857	518	51	84,790
-	2	-	-	-	-	135
-	-	(139)	(3,029)	(51)	-	(33,255)
-	-	-	-	-	-	8,795
-	-	-	-	136	-	133
12,496	(4,848)	4,152	22,510	809	52	(1,837)
-	3,020	338	-	-	-	3,657
-	16,447	-	-	-	45	16,492
-	70,798	-	74,796	-	-	145,594
-	(27,245)	-	(48,012)	(920)	-	(76,177)
-	(29,645)	-	(46,586)	(47)	-	(76,808)
-	-	-	-	-	-	(90,009)
-	(5,151)	(5,037)	(570)	-	-	(10,759)
-	-	-	-	-	-	4,794
-	-	-	-	-	-	(8,400)
-	-	-	-	-	-	(1,283)
-	-	-	-	-	-	64,234
-	-	(1,064)	3	-	-	(8,792)
-	20,700	-	-	-	-	20,700
-	(4,000)	-	-	-	-	(4,000)
-	-	136	-	-	-	137
-	-	-	-	-	-	(3)
-	44,923	(5,626)	(20,370)	(967)	45	(20,623)
-	-	(24)	-	-	-	7,946
-	-	3,141	-	-	-	4,757
-	-	-	-	-	-	(1,242)
-	-	-	-	-	-	(987)
-	-	-	-	-	-	(182)
-	-	-	-	-	-	13
-	-	(3,196)	(46)	-	-	(12,524)
-	-	81	-	-	-	2,491
-	-	(97)	-	-	-	(97)
-	-	(95)	(46)	-	-	175
-	51,329	-	-	-	-	352,221
-	(56,771)	-	-	-	-	(315,169)
-	(129,535)	-	-	-	-	(129,758)
-	60,577	-	-	-	-	60,784
-	52,107	2,113	9,188	5	35	111,101
-	(22,294)	2,113	9,188	5	35	79,178
12,496	17,780	544	11,283	(153)	132	56,894
-	246,666	36,254	146,022	266	642	947,339
\$ 12,496	\$ 264,446	\$ 36,798	\$ 157,305	\$ 112	\$ 774	1,004,233

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:						
Operating Income (Loss)	\$ 116	\$ (898)	\$ (24,494)	\$ (20,021)	\$ (1,154)	\$ (1,246)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	2,199	1,843	971	817	1,148	840
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	72	-	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	-	-
Operating Expense (Interest Expense) Classified as Noncapital Financing Activities	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	33	278	2,423	3,550	285	194
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	(641)	(110)	(1,058)	(3,068)	(1,842)	(3,380)
Decrease (Increase) in Due from Other Funds	(1,349)	-	3,146	2,951	2,309	3,817
Decrease (Increase) in Due from Component Units	-	-	-	-	-	-
Decrease (Increase) in Due from Other Governments	-	(2,529)	-	-	-	-
Decrease (Increase) in Inventories	57	(147)	94	(14)	120	21
Decrease (Increase) in Prepaid Items	(477)	(49)	308	260	294	391
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(498)	(32)	(39)	(39)	278	(16)
Increase (Decrease) in Due to Other Funds	64	(144)	(412)	(1,061)	4	(137)
Increase (Decrease) in Tax and Other Deposits	(6)	2	-	-	-	-
Increase (Decrease) in Deferred Revenue	170	-	-	-	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-
Increase (Decrease) in Compensated Absences	12	93	72	111	72	156
Total Adjustments	(363)	(796)	5,504	3,506	2,669	1,886
Net Cash Provided by Operating Activities	\$ (247)	\$ (1,695)	\$ (18,990)	\$ (16,515)	\$ 1,515	\$ 640
Noncash Investing, Capital and Financing Activities:						
Capital Leases (Initial Year):						
Fair Market Value	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -
Current Year Cash Receipts (Payments)	-	(43)	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds	1,509	545	289	161	175	259
Net Change in Unrealized Gains and Losses	-	-	-	-	-	-
Other	-	-	-	-	-	-

Southern Developmental Disabilities Center	Institutional Farm Operations	Correctional Canteen Operations	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance	State Life Insurance
\$ (1,282)	\$ (395)	83	\$ 108,892	\$ (19,631)	\$ (2,079)	984
1,036	219	1	191	-	-	18
-	-	-	-	-	(8)	-
-	-	-	-	-	-	-
-	-	-	-	-	(2,037)	(6,665)
-	-	-	-	-	-	530
779	49	12	-	-	-	-
(4,977)	(105)	(141)	-	23	(2,114)	12
2,771	(5)	(2)	(287)	(1,210)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	204	-
(26)	(341)	(75)	(234)	-	-	-
302	7	(6)	290	25	2,215	(3)
-	-	-	1,182	-	-	-
-	-	-	-	-	-	11
20	30	(58)	(95,992)	781	336	(45)
86	18	(6)	(2,202)	-	(1)	(39)
-	-	-	-	-	-	925
-	-	-	(314)	1,879	(1,005)	-
-	-	-	-	-	-	-
-	-	-	-	6,130	4,915	1,497
103	2	(1)	25	5	-	1
96	(124)	(276)	(97,339)	7,633	2,507	(3,760)
\$ (1,186)	\$ (520)	\$ (193)	\$ 11,553	\$ (11,998)	\$ 428	\$ (2,776)

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,682	-	573	976
-	-	-	250	-	-	-

(Continued)

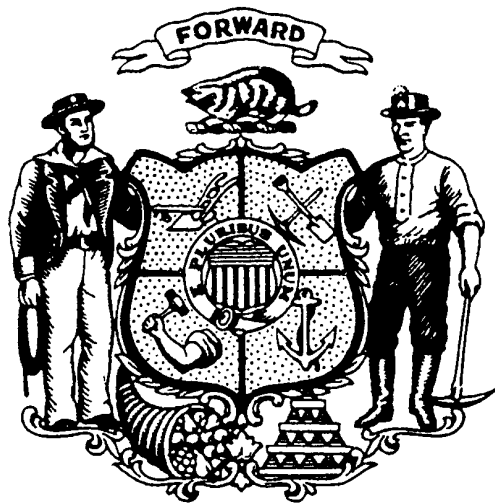
**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Patients Compensation	Income Continuation Insurance	Duty Disability	Long-term Disability Insurance	Health Insurance	Tuition Trust
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:						
Operating Income (Loss)	\$ 868	\$ (11,557)	\$ (15,579)	\$ (24,065)	\$ (2,741)	(198)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	6	-	-	-	-	4
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	-	-	-	-	-	-
Operating Income (Investment Income)						
Classified as Investing Activity	(40,288)	5,267	5,196	15,565	(2,490)	(753)
Operating Expense (Interest Expense)						
Classified as Noncapital Financing Activities	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	363	-	12	-	281	-
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	567	(51)	(86)	(3)	-	-
Decrease (Increase) in Due from Other Funds	(3)	(14)	589	-	1,075	-
Decrease (Increase) in Due from Component Units	(2)	-	-	-	-	-
Decrease (Increase) in Due from Other Governments	-	-	-	-	-	-
Decrease (Increase) in Inventories	-	-	-	-	-	-
Decrease (Increase) in Prepaid Items	(4)	-	-	-	(7,547)	-
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(538)	(229)	-	(130)	306	3
Increase (Decrease) in Due to Other Funds	28	819	386	437	80	110
Increase (Decrease) in Tax and Other Deposits	-	-	-	-	-	-
Increase (Decrease) in Deferred Revenue	(179)	14	-	-	8,449	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	33,365	3,422	24,311	3,359	785	3,757
Increase (Decrease) in Compensated Absences	5	-	-	-	-	-
Total Adjustments	(6,680)	9,229	30,409	19,229	940	3,121
Net Cash Provided by Operating Activities	\$ (5,812)	\$ (2,328)	\$ 14,830	\$ (4,836)	\$ (1,801)	\$ 2,923
Noncash Investing, Capital and Financing Activities:						
Capital Leases (Initial Year):						
Fair Market Value	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Cash Receipts (Payments)	-	-	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds	-	-	-	-	-	-
Net Change in Unrealized Gains and Losses	5,855	-	-	-	-	557
Other	-	-	-	-	-	-

College Savings Program	Environmental Improvement	Veterans Trust	Veterans Mortgage Loan Repayment	Wisconsin Education Revenue Bonds	Transportation Infrastructure Loan	Totals
\$ 31	\$ (6,231)	\$ 72	\$ (5,103)	\$ 132	\$ 49	(25,448)
-	2	415	43	-	-	9,753
-	808	-	-	-	-	801
-	-	3	2	-	-	77
-	(30,598)	-	-	-	-	(56,803)
-	29,484	-	47,388	42	-	77,443
-	-	-	-	-	-	8,260
(57)	-	3,849	(13,268)	653	3	(25,793)
-	(170)	(331)	1	-	-	13,290
-	-	-	-	-	-	(2)
-	-	-	-	-	-	(2,325)
-	-	6	-	-	-	(539)
-	-	(56)	(10)	-	-	(4,061)
-	-	-	(37)	-	-	1,146
-	(97)	-	-	-	-	(86)
-	(68)	(163)	(6,672)	4	-	(102,760)
25	1,306	227	320	(22)	-	(111)
-	-	111	(1)	-	-	1,031
-	-	-	(173)	-	-	8,841
-	719	-	-	-	-	719
12,496	-	-	-	-	-	94,037
-	(4)	20	19	-	-	691
12,464	1,382	4,080	27,613	677	3	23,611
\$ 12,496	\$ (4,848)	\$ 4,152	\$ 22,510	\$ 809	\$ 52	(1,837)

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	250
-	-	-	-	-	-	(43)
-	-	172	-	-	-	3,110
-	-	-	-	-	-	12,643
-	-	-	-	-	-	250



Internal Service Funds

INTERNAL SERVICE: Internal service funds account for the operations of State agencies which render services to other State agencies, institutions, or other governmental units on a cost-reimbursement basis. The State's internal service funds are described below:

The **Information Technology Services Fund** accounts for computing services provided to the State agencies and the purchase and installation of data processing and word processing equipment for State agencies requesting this service. The moneys to finance this service come from computing service charges.

The **Fleet Services Fund** accounts for the costs associated with providing vehicle and aircraft services to State agencies. Moneys to finance these services come from user fees and the sale of used vehicles.

The **Printing and Other Services Fund** accounts for the costs associated with providing State agencies with printing services, document sales and mailing services. Moneys to cover these costs come from State agency user fees and the sale of documents.

The **State Telephone System Fund** accounts for the costs associated with providing State agencies and other governmental units with a State telecommunication system. Moneys to finance this system come from State agency user fees.

The **Financial Services Fund** accounts for the costs associated with providing accounting, auditing, payroll and other financial services to State agencies. Moneys to finance these services come from State agency user fees.

The **Facilities Operations and Maintenance Fund** accounts for the costs of operating State-owned facilities including utilities, heat, protective services, custodial and maintenance services and minor repair projects. The moneys to finance these costs are supplied from rents charged for facility and parking use and a general purpose revenue supplement for maintenance of the capitol and executive residence.

The **Risk Management Fund** accounts for the costs of losses for damage to property owned by agencies, personal injury or property damage liabilities incurred by a State officer, agent or employee, and workers' compensation costs for State employees. Moneys to finance these costs come from charges to State agencies.

The **Badger State Industries Fund** accounts for the program which gives inmates work experience in manufacturing goods and providing services. The sale of goods and services provides the moneys necessary to run the program.

**Combining Balance Sheet - All Internal Service Funds
June 30, 2001**

(In Thousands)

	Information Technology Services	Fleet Services	Printing and Other Services	State Telephone System
Assets				
Cash and Cash Equivalents	\$ -	\$ -	\$ 400	\$ -
Receivables (net of estimated uncollectible accounts):				
Other Receivables	-	-	-	3,359
Due from Other Funds	7,768	2,045	3,021	5,424
Due from Component Units	-	2	65	108
Due from Other Governments	-	-	26	232
Inventories	-	87	1,241	-
Prepaid Items	2,138	613	25	28,013
Advances to Other Funds	-	-	-	3,058
Deferred Charges	-	-	-	-
Fixed Assets (net of accumulated depreciation)	6,911	31,414	2,557	4,586
Total Assets	\$ 16,816	\$ 34,160	\$ 7,335	\$ 44,779
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ 3,126	\$ 1,131	\$ 795	\$ 24,378
Due to Other Funds	542	185	663	126
Interfund Payables	2,394	33,325	5,424	430
Due to Other Governments	-	-	-	11
Deferred Revenue	-	-	-	9,131
Interest Payable	-	-	34	497
Short-term Notes Payable	-	-	-	-
Future Benefits and Loss				
Liabilities	-	-	-	-
Capital Leases	-	-	1,567	1,911
Compensated Absences	586	44	98	278
General Obligation Bonds Payable	-	-	-	-
Total Liabilities	6,647	34,685	8,580	36,763
Fund Equity:				
Contributed Capital	10,472	3	1,779	-
Retained Earnings:				
Unreserved	(303)	(527)	(3,025)	8,016
Total Fund Equity	10,169	(524)	(1,245)	8,016
Total Liabilities and Fund Equity	\$ 16,816	\$ 34,160	\$ 7,335	\$ 44,779

Financial Services	Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
\$ 1,587	\$ 4,964	\$ 11,752	\$ 4,172	22,875
-	61	-	299	3,718
255	5,238	129	2,227	26,107
-	-	-	10	185
-	36	-	24	317
-	849	-	4,115	6,293
18	124	11	282	31,224
-	-	-	-	3,058
-	401	-	-	402
2,596	196,655	215	2,759	247,693
\$ 4,457	\$ 208,327	\$ 12,108	\$ 13,888	341,871
\$ 352	\$ 2,553	\$ 391	\$ 592	33,319
244	1,041	101	452	3,354
-	-	-	-	41,573
-	50	-	1	62
-	-	-	23	9,154
-	985	-	19	1,536
-	32,498	-	20	32,518
-	-	100,286	-	100,286
30	-	-	565	4,073
195	634	39	162	2,034
-	107,599	-	625	108,224
821	145,361	100,816	2,459	336,133
-	9,126	20	1,908	23,308
3,636	53,840	(88,729)	9,521	(17,570)
3,636	62,966	(88,709)	11,429	5,738
\$ 4,457	\$ 208,327	\$ 12,108	\$ 13,888	341,871

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - All Internal Service Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Information Technology Services	Fleet Services	Printing and Other Services	State Telephone System
Operating Revenues:				
Charges For Goods and Services	\$ 44,156	\$ 11,966	\$ 17,625	\$ 50,016
Investment and Interest Income	-	-	-	-
Other Income	-	550	-	8,929
Total Operating Revenues	44,156	12,516	17,625	58,945
Operating Expenses:				
Personal Services	10,036	1,493	2,578	3,842
Supplies and Services	30,859	6,808	16,658	43,569
Depreciation	4,952	5,550	710	2,345
Benefit Expense	-	-	-	-
Total Operating Expenses	45,847	13,850	19,945	49,756
Operating Income (Loss)	(1,691)	(1,334)	(2,321)	9,189
Nonoperating Revenues (Expenses):				
Operating Grants	-	-	462	-
Investment and Interest Income	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	-	412	(8)	(3)
Interest Expense	(141)	(3)	(42)	(1,646)
Other Revenues	3	36	68	366
Other Expenses	-	-	-	-
Total Nonoperating Revenues (Expenses)	(138)	446	481	(1,283)
Income (Loss) Before Operating Transfers	(1,829)	(888)	(1,840)	7,906
Operating Transfers In	-	-	216	4
Operating Transfers Out	(3,936)	(25)	-	-
Net Income (Loss)	(5,765)	(913)	(1,623)	7,910
Retained Earnings, Beginning of Year	5,462	386	(1,401)	107
Retained Earnings, End of Year	\$ (303)	\$ (527)	\$ (3,025)	\$ 8,016

Financial Services	Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
\$ 9,659	\$ 43,251	\$ 20,710	\$ 24,652	\$ 222,035
-	-	-	5	5
-	-	-	-	9,479
9,659	43,251	20,710	24,657	231,520
2,654	14,116	1,034	5,007	40,761
4,717	18,656	2,343	16,399	140,007
1,286	5,926	53	336	21,156
-	-	35,364	-	35,364
8,657	38,697	38,794	21,742	237,288
1,003	4,553	(18,084)	2,915	(5,768)
-	-	-	-	462
-	289	-	1	291
-	-	(53)	(36)	313
(10)	(5,665)	(4)	(82)	(7,593)
20	393	149	-	1,035
(329)	-	-	-	(329)
(320)	(4,983)	92	(117)	(5,822)
683	(429)	(17,992)	2,799	(11,591)
-	6,028	-	293	6,541
(520)	(1,885)	(85)	(709)	(7,160)
163	3,714	(18,077)	2,383	(12,209)
3,473	50,126	(70,651)	7,138	(5,361)
\$ 3,636	\$ 53,840	\$ (88,729)	\$ 9,521	\$ (17,570)

**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Information Technology Services	Fleet Services	Printing and Other Services	State Telephone System
Cash Flows from Operating Activities:				
Cash Receipts from Customers	\$ 44,534	\$ 11,740	\$ 16,316	\$ 50,697
Cash Payments to Suppliers for Goods and Services	(29,739)	(6,228)	(16,391)	(43,739)
Cash Payments to Employees for Services	(9,922)	(1,540)	(2,555)	(4,177)
Cash Payments for Benefits	-	-	-	-
Other Operating Revenues	-	568	-	9,273
Other Sources of Cash	3	32	68	(47)
Other Uses of Cash	-	-	-	-
Net Cash Provided (Used) by Operating Activities	4,876	4,572	(2,562)	12,008
Cash Flows from Noncapital Financing Activities:				
Operating Grants Receipts	-	-	462	-
Interfund Borrowings Received	2,394	2,905	2,427	-
Interfund Borrowings Repaid	-	-	-	(9,398)
Interfund Advances	-	-	-	125
Operating Transfers In	-	-	216	4
Operating Transfers Out	(3,936)	(25)	-	-
Residual Equity Transfers Out	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(1,542)	2,880	3,105	(9,269)
Cash Flows from Capital and Related Financing Activities:				
Proceeds from Issuance of Debt	-	-	-	-
Capital Contributions	-	-	-	-
Repayment of Debt	-	-	-	-
Interest Payments	(204)	(3)	(8)	(1,692)
Capital Lease Obligations	(5,708)	-	(42)	(868)
Proceeds from Sale of Fixed Assets	-	1,976	-	-
Payments for Purchase of Fixed Assets	(5,024)	(9,424)	(170)	(179)
Net Cash Provided (Used) by Capital and Related Financing Activities	(10,936)	(7,452)	(219)	(2,739)
Cash Flows from Investing Activities:				
Investment and Interest Receipts	-	-	-	-
Net Cash Flows from Investing Activities	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(7,603)	-	325	-
Cash and Cash Equivalents, Beginning of Year	7,603	-	75	-
Cash and Cash Equivalents, End of Year	\$ 0	\$ 0	\$ 400	\$ 0

Financial Services		Facilities Operations and Maintenance		Risk Management		Badger State Industries		Totals
\$	10,379	\$	42,107	\$	20,580	\$	26,109	\$ 222,463
	(4,503)		(18,595)		(2,317)		(16,549)	(138,060)
	(2,693)		(14,580)		(1,033)		(5,024)	(41,523)
	-		-		(16,413)		-	(16,413)
	-		(1)		-		-	9,840
	-		(5,791)		149		-	(5,586)
	(309)		-		-		-	(309)
	2,874		3,140		966		4,537	30,412
	-		-		-		-	462
	-		-		-		-	7,726
	-		-		-		-	(9,398)
	-		-		-		-	125
	-		6,038		-		293	6,551
	(520)		(1,885)		-		(709)	(7,075)
	-		-		(85)		-	(85)
	(520)		4,153		(85)		(416)	(1,695)
	-		39,953		-		-	39,953
	-		6,395		-		-	6,395
	-		(8,094)		-		(140)	(8,234)
	(22)		(5,505)		(4)		(77)	(7,515)
	(911)		-		-		(111)	(7,639)
	-		-		-		-	1,976
	(48)		(38,601)		(115)		(412)	(53,974)
	(981)		(5,852)		(120)		(740)	(29,039)
	-		289		-		1	290
	-		289		-		1	290
	1,373		1,730		761		3,381	(32)
	215		3,233		10,991		790	22,908
\$	1,587	\$	4,964	\$	11,752	\$	4,172	\$ 22,875

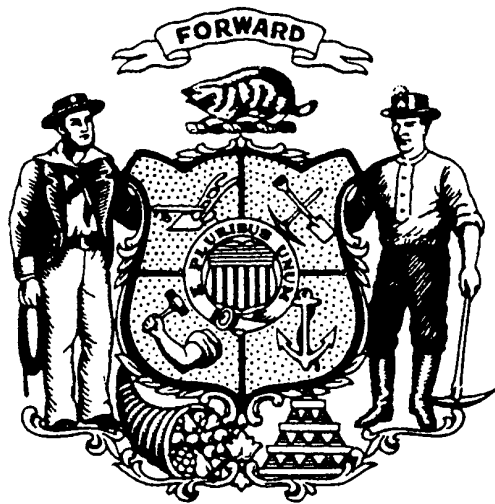
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**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Information Technology Services	Fleet Services	Printing and Other Services	State Telephone System
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ (1,691)	\$ (1,334)	\$ (2,321)	9,189
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	4,952	5,550	710	2,345
Miscellaneous Nonoperating Income (Expenses)	3	32	68	(47)
Changes in Assets and Liabilities:				
Decrease (Increase) in Receivables	-	1	8	(2,952)
Decrease (Increase) in Due from Other Funds	378	(212)	(1,364)	3,975
Decrease (Increase) in Due from Component Units	-	2	48	(46)
Decrease (Increase) in Due from Other Governments	-	1	(1)	37
Decrease (Increase) in Inventories	-	27	(366)	-
Decrease (Increase) in Prepaid Items	(5)	(1)	1	3,131
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	1,171	483	95	(3,306)
Increase (Decrease) in Due to Other Funds	(14)	42	569	(323)
Increase (Decrease) in Due to Other Governments	-	-	-	11
Increase (Decrease) in Deferred Revenue	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-
Increase (Decrease) in Compensated Absences	82	(19)	(9)	(7)
Total Adjustments	6,567	5,906	(241)	2,819
Net Cash Provided by Operating Activities	\$ 4,876	\$ 4,572	\$ (2,562)	12,008
Noncash Investing, Capital and Financing Activities:				
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds	\$ -	\$ -	\$ -	-
Other	-	-	-	-

Financial Services	Facilities Operations and Maintenance	Risk Management	Badger State Industries	Totals
\$ 1,003	\$ 4,553	\$ (18,084)	\$ 2,915	\$ (5,768)
1,286	5,926	53	336	21,156
(309)	(5,791)	149	73	(5,822)
-	(47)	-	411	(2,581)
720	(1,144)	(129)	1,016	3,239
-	-	-	48	52
-	47	-	(2)	82
-	(21)	-	(145)	(506)
(1)	(21)	(2)	(20)	3,082
98	(184)	60	(122)	(1,704)
68	(297)	(35)	47	58
-	50	-	-	61
-	-	-	(5)	(5)
-	-	18,951	-	18,951
10	69	3	(14)	116
1,871	(1,413)	19,050	1,622	36,180
\$ 2,874	\$ 3,140	\$ 966	\$ 4,537	\$ 30,412
\$ 1	\$ -	\$ -	\$ -	\$ 1
-	-	-	(36)	(36)



Trust and Agency Funds

TRUST AND AGENCY: Trust and agency funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as a trustee or agent. The State's trust and agency funds, consisting of expendable trust, nonexpendable trust, pension trust, investment trust and agency funds, are described below:

EXPENDABLE TRUST: Expendable trust funds are trust funds whose resources, including both principal and earnings, may be expended by the State. The State's expendable trust funds are described below:

The **Unclaimed Property Program Fund** accounts for unclaimed stocks, bank accounts, insurance proceeds, utility deposits and uncashed checks which are deposited with the State after five years of abandonment. Upon an unsuccessful attempt to locate the owner, the funds are deposited in the Common School Fund where they are loaned to local governments. These funds may be claimed at any time by the owners or their heirs.

The **Children's Trust Fund** accounts for the program which provides information and encourages the development of child abuse and neglect prevention programs. This fund is supported primarily with investment income and moneys received as contributions, grants, gifts and bequests.

The **Accumulated Sick Leave Fund** accounts for the prefunding payment of group health insurance premiums for retired employees or the surviving spouse/dependent minor children if the employee had accumulated unused sick leave upon retirement.

The **State Capitol Restoration Fund** accounts for gifts, grants and bequests received and costs incurred for the maintenance, restoration, preservation and rehabilitation of the buildings and grounds of the State Capitol, and associated artifacts and other historic objects.

The **Special Death Benefits Fund** accounts for transactions and activities for members of the former Milwaukee Teacher Retirement Fund who have elected to participate in a special death benefit fund.

The **Employee Reimbursement Accounts Fund** was created under Internal Revenue Code Section 125 to account for moneys deposited by State employee participants as pre-tax earnings for use in paying eligible dependent care and medical expenses.

The **Life Insurance Fund** accounts for transactions related to the collection and payment of premiums for State and local participating employees' group life insurance contracts with a life insurance carrier.

The **Deferred Compensation Plan Fund** accounts for participant earnings deferred in accordance with Internal Revenue Code Section 457. Amounts deferred are invested through an independent agent and are not subject to federal income taxes until paid to participants upon termination or retirement from employment, death, or for an unforeseeable emergency.

The **Common School Income Fund** accounts for the distribution of earnings of the Common School Fund. Distributions aid local school districts and cover administrative costs incurred by the Public Lands Commission.

The **Unemployment Insurance Reserve Fund** accounts for unemployment contributions made by employers, federal program receipts, benefit payment recoveries and unemployment benefits paid to laid off workers in the State.

(Continued)

Trust and Agency Funds

(Continued)

NONEXPENDABLE TRUST: Nonexpendable trust funds are trust funds, the principal of which may not be expended by the State. The State's nonexpendable trust funds are described below:

The **Agricultural College Fund** accounts for federal land grant revenues used as public purpose loans for municipalities and school districts.

The **Common School Fund** accounts for revenues received from the sale of federally granted land, fines and forfeitures from penal law breaches, and the disposal of escheated property. These moneys are used for public purpose loans to municipalities and school districts.

The **Normal School Fund** accounts for public purpose loans to municipalities and school districts. These loans are financed with revenues derived from the sale of federally granted land and timber. The interest generated from this fund is used to support and maintain State universities.

The **University Fund** accounts for federal land grant revenues used for public loans to municipalities and school districts.

The **Historical Society Fund** accounts for investment income and donations received by the State Historical Society to assist in the operations of the State's archives, research and library services, museums, historic preservation, and executive and administrative services.

The **Benevolent Fund** accounts for investment income used for the care, custody and education of residents committed to the Lincoln Hills School.

PENSION TRUST FUNDS: Pension trust funds account for activities of the public employee retirement system.

Retirement contributions made by and on behalf of participants in the **Wisconsin Retirement System** are deposited in two trusts. The fixed retirement investment trust is a pooled investment trust consisting of fixed-income securities and equity securities. The variable retirement investment trust primarily accounts for investment in stock. The Wisconsin Retirement System also receives employer payments and provides benefits to certain local police officers and firefighters, which are recorded in the police and firefighters trust.

INVESTMENT TRUST FUND: Investment trust funds account for assets invested on a commingled basis by the State on behalf of other governmental entities. The State's investment trust funds are described below:

The **Local Government Pooled Investment Fund** was established to enable local governments in Wisconsin to voluntarily invest any idle local moneys. The sources of this fund are local government investment deposits and their share of the investment earnings of the fund. Deductions occur as withdrawals are requested by local governments.

The **Milwaukee Retirement Systems Fund** accounts for funds of the city of Milwaukee Retirement System and the Milwaukee Public Schools invested as part of the fixed retirement investment trust of the Wisconsin Retirement System.

AGENCY FUNDS: Agency funds report those assets for which the State acts solely in a custodial capacity. The State's agency funds are described below:

The **Insurance Company Liquidation Account Fund** accounts for the assets of insurance companies that are liquidated. These assets are used to pay claims and administrative costs associated with the liquidation.

The **Inmate and Resident Fund** accounts for the assets of inmates and residents in State institutions.

The **Bank and Insurance Company Deposits Fund** accounts for the statutorily required deposits of securities with the State by banks and insurance companies doing business in Wisconsin.

The **Support Collection Trust Fund** accounts for the centralized receipt and disbursement of court ordered temporary or permanent maintenance, child support or family support and related fees.

Combining Balance Sheet - Trust and Agency Funds
June 30, 2001

(In Thousands)

	Expendable Trust	Non- expendable Trust	Pension Trust	Investment Trust	Agency	Totals
Assets						
Cash and Cash Equivalents	\$ 2,411,784	\$ 97,607	\$ 217,632	\$ 3,901,768	\$ 82,699	\$ 6,711,490
Investments	1,145,533	98,905	58,473,963	-	996	59,719,398
Securities Lending Collateral	-	-	3,124,933	-	-	3,124,933
Receivables (net of estimated uncollectible accounts):						
Loans to Local Governments	-	255,265	-	-	-	255,265
Prior Service Contributions Receivable	-	-	2,058,545	-	-	2,058,545
Other Receivables	122,756	63	469,083	-	25,780	617,682
Due from Other Funds	13,708	33	63,245	-	1,107	78,092
Due from Other Governments	6,657	-	76,798	-	112	83,566
Prepaid Items	6,403	4	2,358	-	-	8,765
Restricted and Limited Use Assets:						
Cash and Cash Equivalents	-	30,444	-	-	-	30,444
Fixed Assets	-	635	-	-	-	635
Other Assets:						
Assets Held in Custody for Others	9,407	-	-	-	260,338	269,745
Other	148	-	-	-	-	148
Total Assets	\$ 3,716,396	\$ 482,956	\$ 64,486,557	\$ 3,901,768	\$ 371,032	\$ 72,958,709
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Other						
Accrued Liabilities	\$ 34,710	\$ 48	\$ 728,106	\$ -	\$ 65,799	\$ 828,663
Due to Other Funds	27,064	115	40,698	543	30,530	98,949
Due to Other Governments	2,485	-	41,459	-	4,548	48,493
Tax and Other Deposits	-	62	82	-	270,155	270,298
Deferred Revenue	4,554	-	352	-	-	4,906
Securities Lending Collateral Liability	-	-	3,124,933	-	-	3,124,933
Compensated Absences	661,186	-	-	-	-	661,186
Total Liabilities	729,998	225	3,935,630	543	371,032	5,037,427
Fund Balances:						
Reserved for Prepaid Items	4,179	-	2,358	-	-	6,536
Reserved for Employee Benefits	-	-	55,967,055	-	-	55,967,055
Reserved for Pool Participants	-	-	-	3,901,225	-	3,901,225
Reserved for Market Value Adjustments	(2,067)	-	4,581,514	-	-	4,579,447
Reserved for Unemployment						
Insurance	1,805,033	-	-	-	-	1,805,033
Unreserved:						
Undesignated	1,179,253	482,731	-	-	-	1,661,985
Total Fund Balances	2,986,399	482,731	60,550,927	3,901,225	-	67,921,282
Total Liabilities and Fund Balances	\$ 3,716,396	\$ 482,956	\$ 64,486,557	\$ 3,901,768	\$ 371,032	\$ 72,958,709

**Combining Balance Sheet - All Expendable Trust Funds
June 30, 2001**

(In Thousands)

	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration	Special Death Benefits
Assets					
Cash and Cash Equivalents	\$ 19,259	\$ 98	\$ 672,506	\$ 19	\$ 1,317
Investments	-	-	-	-	-
Receivables (net of estimated uncollectible accounts):					
Other Receivables	-	-	-	-	-
Due from Other Funds	1	15	11,987	-	-
Due from Other Governments	-	-	-	-	-
Prepaid Items	4	-	4,175	-	-
Other Assets:					
Assets Held in Custody for Others	9,407	-	-	-	-
Other	-	-	-	-	-
Total Assets	<u>\$ 28,671</u>	<u>\$ 113</u>	<u>\$ 688,668</u>	<u>\$ 19</u>	<u>\$ 1,317</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 7,979	\$ -	\$ 1	\$ -	\$ -
Due to Other Funds	17	7	25,583	19	37
Due to Other Governments	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Compensated Absences	-	-	661,186	-	-
Total Liabilities	<u>7,997</u>	<u>7</u>	<u>686,770</u>	<u>19</u>	<u>37</u>
Fund Balances:					
Reserved for Prepaid Items	4	-	4,175	-	-
Reserved for Market Value Adjustments	-	-	(2,277)	-	210
Reserved for Unemployment Insurance	-	-	-	-	-
Unreserved:					
Undesignated	20,670	105	-	-	1,070
Total Fund Balances	<u>20,674</u>	<u>105</u>	<u>1,899</u>	<u>-</u>	<u>1,280</u>
Total Liabilities and Fund Balances	<u>\$ 28,671</u>	<u>\$ 113</u>	<u>\$ 688,668</u>	<u>\$ 19</u>	<u>\$ 1,317</u>

Employee Reimbursement Accounts	Life Insurance	Deferred Compensation	Common School Income	Unemployment Insurance Reserve	Totals
\$ 2,643	\$ 324	\$ 2,350	\$ 3,066	\$ 1,710,202	\$ 2,411,784
-	-	1,145,533	-	-	1,145,533
-	-	302	-	122,454	122,756
342	6	-	1,137	218	13,708
-	-	-	3,375	3,282	6,657
195	2,029	-	-	-	6,403
-	-	-	-	-	9,407
-	-	-	-	148	148
\$ 3,180	\$ 2,360	\$ 1,148,186	\$ 7,578	\$ 1,836,305	\$ 3,716,396
\$ 1,628	\$ -	\$ -	\$ -	\$ 25,102	\$ 34,710
63	83	87	6	1,160	27,064
-	-	-	-	2,485	2,485
-	2,029	-	-	2,524	4,554
-	-	-	-	-	661,186
1,690	2,112	87	6	31,272	729,998
-	-	-	-	-	4,179
-	-	-	-	-	(2,067)
-	-	-	-	1,805,033	1,805,033
1,490	247	1,148,099	7,572	-	1,179,253
1,490	247	1,148,099	7,572	1,805,033	2,986,399
\$ 3,180	\$ 2,360	\$ 1,148,186	\$ 7,578	\$ 1,836,305	\$ 3,716,396

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Expendable Trust Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration	Special Death Benefits
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Charges for Goods and Services	2	-	-	-	-
Participant Contributions	-	-	72,837	-	-
Investment and Interest Income	-	4	(44,379)	1	(77)
Gifts and Donations	-	80	-	-	-
Other Revenues:					
Escheat Revenue	14,706	-	-	-	-
Reimbursable Financing Revenue	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	14,708	84	28,458	1	(77)
Expenditures:					
Current:					
Education	-	-	-	-	-
Human Relations and Resources	-	30	-	-	-
General Executive	1,040	-	156,134	-	53
Total Expenditures	1,040	30	156,134	-	53
Excess of Revenues Over (Under) Expenditures	13,668	54	(127,676)	1	(131)
Other Financing Sources (Uses):					
Operating Transfers Out	(5,000)	-	-	(19)	-
Total Other Financing Sources (Uses)	(5,000)	-	-	(19)	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	8,668	54	(127,676)	(18)	(131)
Fund Balances, Beginning of Year	12,005	51	129,575	18	1,411
Fund Balances, End of Year	\$ 20,674	\$ 105	\$ 1,899	\$ 0	\$ 1,280

Employee Reimbursement Account	Life Insurance	Deferred Compensation	Common School Income	Unemployment Insurance Reserve	Totals
\$ - \$	- \$	- \$	- \$	14,628 \$	14,628
-	76	-	-	-	78
15,588	30,167	92,159	-	436,283	647,034
179	67	(140,404)	22,560	115,958	(46,091)
-	-	-	-	-	80
-	-	-	-	-	14,706
-	-	-	-	29,762	29,762
-	1	1,190	-	4,271	5,462
15,768	30,311	(47,055)	22,560	600,902	665,660
-	-	-	20,790	-	20,790
-	-	-	-	698,053	698,084
15,549	30,373	40,372	-	-	243,521
15,549	30,373	40,372	20,790	698,053	962,395
218	(62)	(87,427)	1,770	(97,151)	(296,735)
-	-	-	(1,308)	-	(6,327)
-	-	-	(1,308)	-	(6,327)
218	(62)	(87,427)	462	(97,151)	(303,062)
1,271	309	1,235,526	7,109	1,902,184	3,289,461
\$ 1,490 \$	247 \$	1,148,099 \$	7,572 \$	1,805,033 \$	2,986,399

**Combining Balance Sheet - All Nonexpendable Trust Funds
June 30, 2001**

(In Thousands)

	Agricultural College	Common School	Normal School	University	Historical Society	Benevolent	Totals
Assets							
Cash and Cash Equivalents	\$ 305	\$ 78,282	\$ 18,570	\$ 234	\$ 202	\$ 14	\$ 97,607
Investments	-	87,750	-	-	11,155	-	98,905
Receivables (net of estimated uncollectible accounts):							
Loans to Local Governments	-	254,815	451	-	-	-	255,265
Other Receivables	-	-	-	-	63	-	63
Due from Other Funds	-	14	-	-	19	-	33
Prepaid Items	-	-	-	-	4	-	4
Restricted and Limited Use Assets:							
Cash and Cash Equivalents	-	30,444	-	-	-	-	30,444
Fixed Assets	-	5	630	-	-	-	635
Total Assets	\$ 305	\$ 451,310	\$ 19,650	\$ 234	\$ 11,443	\$ 14	\$ 482,956
Liabilities and Fund Balances							
Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 48	\$ -	\$ 48
Due to Other Funds	-	80	6	-	29	-	115
Tax and Other Deposits	-	-	62	-	-	-	62
Total Liabilities	-	80	68	-	77	-	225
Fund Balances:							
Unreserved:							
Undesignated	305	451,230	19,582	234	11,366	14	482,731
Total Fund Balances	305	451,230	19,582	234	11,366	14	482,731
Total Liabilities and Fund Balances	\$ 305	\$ 451,310	\$ 19,650	\$ 234	\$ 11,443	\$ 14	\$ 482,956

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -
All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Agricultural College	Common School	Normal School	University	Historical Society	Benevolent	Totals
Operating Revenues:							
Charges for Goods and Services	\$ -	\$ 15	\$ 217	\$ -	\$ 2	\$ -	234
Investment and Interest Income	-	-	5	-	(1,156)	-	(1,151)
Fines and Forfeitures	-	18,386	-	-	-	-	18,386
Gifts and Donations	-	-	-	-	74	-	74
Other Income	-	10	-	-	-	-	10
Total Operating Revenues	-	18,411	222	-	(1,080)	-	17,553
Operating Expenses:							
Personal Services	-	-	-	-	343	-	343
Supplies and Services	-	-	-	-	281	-	281
Total Operating Expenses	-	-	-	-	624	-	624
Operating Income	-	18,411	222	-	(1,704)	-	16,929
Operating Transfers In	-	5,000	-	-	17	-	5,017
Operating Transfers Out	-	-	-	-	(80)	-	(80)
Net Income	-	23,411	222	-	(1,767)	-	21,866
Fund Balances, Beginning of Year	305	427,819	19,361	234	13,133	14	460,866
Fund Balances, End of Year	\$ 305	\$ 451,230	\$ 19,582	\$ 234	\$ 11,366	\$ 14	\$ 482,731

**Combining Statement of Cash Flows - All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Agricultural College	Common School	Normal School	University	Historical Society	Benevolent	Totals
Cash Flows from Operating Activities:							
Cash Receipts from Customers	\$ -	\$ 15	\$ 278	\$ -	\$ 2	\$ -	295
Cash Payments to Suppliers for Goods and Services	-	-	-	-	(370)	-	(370)
Cash Payments to Employees for Services	-	-	-	-	(372)	-	(372)
Fines and Forfeitures	-	18,405	-	-	-	-	18,405
Other Operating Revenues	-	10	-	-	74	-	84
Net Cash Provided (Used) by Operating Activities	-	18,430	278	-	(666)	-	18,042
Cash Flows from Noncapital Financing Activities:							
Operating Transfers In	-	5,000	-	-	17	-	5,017
Operating Transfers Out	-	-	-	-	(80)	-	(80)
Net Cash Provided (Used) by Noncapital Financing Activities	-	5,000	-	-	(63)	-	4,937
Cash Flows from Investing Activities:							
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	16,938	-	16,938
Purchase of Investment Securities	-	(87,750)	-	-	(17,274)	-	(105,024)
Cash Payments for Loans Originated	-	(101,302)	-	-	-	-	(101,302)
Collection Of Loans	-	76,488	341	-	-	-	76,829
Investment and Interest Receipts	-	-	5	-	703	-	708
Net Cash Provided (Used) by Investing Activities	-	(112,564)	346	-	366	-	(111,852)
Net Increase (Decrease) in Cash and Cash Equivalents	-	(89,134)	624	-	(363)	-	(88,873)
Cash and Cash Equivalents, Beginning of Year	305	197,860	17,946	234	565	14	216,924
Cash and Cash Equivalents, End of Year	\$ 305	\$ 108,726	\$ 18,570	\$ 234	\$ 202	\$ 14	\$ 128,051
Reconciliation of Operating Income to Net Cash Provided by Operations:							
Operating Income	\$ -	\$ 18,411	\$ 222	\$ -	\$ (1,704)	\$ -	16,929
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:							
Operating Income (Investment Income)							
Classified as Investing Activity	-	-	(5)	-	1,156	-	1,151
Changes in Assets and Liabilities:							
Decrease (Increase) in Receivables	-	16	-	-	-	-	16
Decrease (Increase) in Due from Other Funds	-	(5)	-	-	(19)	-	(25)
Decrease (Increase) in Prepaid Items	-	-	-	-	(2)	-	(2)
Increase (Decrease) in Due to Other Funds	-	8	-	-	(97)	-	(89)
Increase (Decrease) in Tax and Other Deposits	-	-	61	-	-	-	61
Total Adjustments	-	19	56	-	1,038	-	1,113
Net Cash Provided by Operating Activities	\$ 0	\$ 18,430	\$ 278	\$ 0	\$ (666)	\$ 0	18,042
Noncash Investing, Capital and Financing Activities:							
Net Change in Unrealized Gains and Losses	\$ -	\$ -	\$ -	\$ -	\$ (1,862)	\$ -	(1,862)

**Statement of Plan Net Assets - Pension Trust Fund
June 30, 2001**

(In Thousands)

	Wisconsin Retirement System
Assets	
Cash and Cash Equivalents	\$ 217,632
Securities Lending Collateral	3,124,933
Prepaid Items	2,358
Receivables (net of estimated uncollectible accounts):	
Prior Service Contributions Receivable	2,058,545
Benefits Overpayment Receivable	2,122
Due from Other Funds	63,245
Due from Other Governments	76,798
Interest and Dividends Receivable	218,530
Investment Sales Receivable	420,156
Other Receivables	(171,726)
Total Receivables	2,667,670
Investments:	
Bonds	13,399,707
Private Placements	3,757,794
Stocks	37,374,532
Limited Partnerships	2,772,892
Mortgages	667,942
Real Estate	501,080
Other Investments	16
Total Investments	58,473,963
Total Assets	64,486,557
Liabilities	
Accounts Payable	36,723
Securities Lending Collateral Liability	3,124,933
Annuities Payable	355,996
Lump Sum Benefits Payable	21,526
Advance Contributions	352
Due to Other Funds	40,698
Due to Other Governments	41,459
Tax and Other Deposits	82
Investment Payable	313,861
Total Liabilities	3,935,630
Fund Balance	
Fund Balance Reserved for Pension Benefits	\$ 60,550,927

*State of Wisconsin***Combining Statement of Net Assets - Investment Trust Funds
June 30, 2001**

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Totals
Assets			
Cash and Cash Equivalents	\$ 3,817,266	\$ 84,502	\$ 3,901,768
Total Assets	3,817,266	84,502	3,901,768
Liabilities and Net Assets			
Due to Other Funds	27	516	543
Total Liabilities	27	516	543
Net Assets Held in Trust for Pool Participants	\$ 3,817,239	\$ 83,986	\$ 3,901,225

Combining Statement of Changes in Net Assets - Investment Trust Funds
For the Fiscal Year Ended June 30, 2001

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Totals
Additions:			
Deposits	\$ 11,113,321	\$ 4,712	\$ 11,118,033
Investment Income of Investment Trust Funds	182,250	(1,583)	180,667
Less: Investment Expense	(1,705)	13	(1,691)
Net Investment Income	180,545	(1,570)	178,975
Total Additions	11,293,866	3,142	11,297,009
Deductions:			
Distributions	10,040,381	19,541	10,059,922
Administrative Expenses	166	(1)	165
Total Deductions	10,040,547	19,540	10,060,087
Net Increase (Decrease) In Net Assets	1,253,319	(16,397)	1,236,922
Net Assets - Beginning of Year	2,563,921	100,383	2,664,304
Net Assets - End of Year	\$ 3,817,239	\$ 83,986	\$ 3,901,225

**Combining Balance Sheet - All Agency Funds
June 30, 2001**

(In Thousands)

	Insurance Company Liquidation Account	Inmate and Resident	Bank and Insurance Company Deposits	Support Collection Trust	Totals
Assets					
Cash and Cash Equivalents	\$ 37,856	\$ 8,344	\$ -	\$ 36,499	\$ 82,699
Investments	-	996	-	-	996
Receivables (net of estimated uncollectible accounts):					
Other Receivables	-	208	-	25,572	25,780
Due from Other Funds	-	542	-	565	1,107
Due from Other Governments	-	-	-	112	112
Other Assets:					
Assets Held in Custody for Others	-	-	260,338	-	260,338
Total Assets	\$ 37,856	\$ 10,091	\$ 260,338	\$ 62,747	\$ 371,032
Liabilities					
Accounts Payable and Other					
Accrued Liabilities	\$ 37,847	\$ 1	\$ -	\$ 27,951	\$ 65,799
Due to Other Funds	9	273	-	30,248	30,530
Due to Other Governments	-	-	-	4,548	4,548
Tax and Other Deposits	-	9,817	260,338	-	270,155
Total Liabilities	\$ 37,856	\$ 10,091	\$ 260,338	\$ 62,747	\$ 371,032

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
Insurance Company Liquidation Account				
Assets:				
Cash and Cash Equivalents	\$ 37,233	\$ 4,757	\$ 4,134	\$ 37,856
Total Assets	<u>\$ 37,233</u>	<u>\$ 4,757</u>	<u>\$ 4,134</u>	<u>\$ 37,856</u>
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ 37,233	\$ 4,748	\$ 4,134	\$ 37,847
Due to Other Funds	-	9	-	9
Total Liabilities	<u>\$ 37,233</u>	<u>\$ 4,757</u>	<u>\$ 4,134</u>	<u>\$ 37,856</u>
Inmate and Resident				
Assets:				
Cash and Cash Equivalents	\$ 8,284	\$ 85,242	\$ 85,182	\$ 8,344
Investments	1,005	705	714	996
Receivables (net of estimated uncollectible accounts):				
Other Receivables	572	6,435	6,798	208
Due from Other Funds	442	8,368	8,268	542
Total Assets	<u>\$ 10,303</u>	<u>\$ 100,750</u>	<u>\$ 100,962</u>	<u>\$ 10,091</u>
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ -	\$ 14	\$ 14	\$ 1
Due to Other Funds	290	10,996	11,013	273
Tax and Other Deposits	10,012	58,551	58,747	9,817
Total Liabilities	<u>\$ 10,303</u>	<u>\$ 69,562</u>	<u>\$ 69,774</u>	<u>\$ 10,091</u>
Bank and Insurance Company Deposits				
Assets:				
Other Assets:				
Assets Held in Custody for Others	\$ 252,063	\$ 64,126	\$ 55,851	\$ 260,338
Total Assets	<u>\$ 252,063</u>	<u>\$ 64,126</u>	<u>\$ 55,851</u>	<u>\$ 260,338</u>
Liabilities:				
Tax and Other Deposits	\$ 252,063	\$ 64,126	\$ 55,851	\$ 260,338
Total Liabilities	<u>\$ 252,063</u>	<u>\$ 64,126</u>	<u>\$ 55,851</u>	<u>\$ 260,338</u>

(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 2001**

(Continued)

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
Support Collection Trust				
Assets:				
Cash and Cash Equivalents	\$ 26,114	\$ 1,817,954	\$ 1,807,569	\$ 36,499
Receivables (net of estimated uncollectible accounts):				
Other Receivables	27,696	25,572	27,696	25,572
Due from Other Funds	8,175	565	8,175	565
Due from Other Governments	-	112	-	112
Total Assets	\$ 61,984	\$ 1,844,202	\$ 1,843,439	\$ 62,747
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ 27,249	\$ 9,951	\$ 9,249	\$ 27,951
Due to Other Funds	29,114	30,248	29,114	30,248
Due to Other Governments	5,621	4,548	5,621	4,548
Total Liabilities	\$ 61,984	\$ 44,747	\$ 43,984	\$ 62,747
Total - All Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 71,630	\$ 1,907,954	\$ 1,896,885	\$ 82,699
Investments	1,005	705	714	996
Receivables (net of estimated uncollectible accounts):				
Other Receivables	28,267	32,006	34,494	25,780
Due from Other Funds	8,617	8,932	16,443	1,107
Due from Other Governments	-	112	-	112
Other Assets:				
Assets Held in Custody for Others	252,063	64,126	55,851	260,338
Total Assets	\$ 361,582	\$ 2,013,835	\$ 2,004,385	\$ 371,032
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ 64,482	\$ 14,713	\$ 13,396	\$ 65,799
Due to Other Funds	29,404	41,253	40,127	30,530
Due to Other Governments	5,621	4,548	5,621	4,548
Tax and Other Deposits	262,076	122,677	114,598	270,155
Total Liabilities	\$ 361,582	\$ 183,192	\$ 173,742	\$ 371,032

General Fixed Assets Account Group

The **General Fixed Assets Account Group** accounts for the land, buildings and improvements, and machinery and equipment of the governmental funds.

*State of Wisconsin***Schedule of General Fixed Assets by Function
June 30, 2001**

(In Thousands)

Function	Land	Buildings	Equipment	Totals
Commerce	\$ -	\$ 407	\$ 17,227	\$ 17,635
Education	1,167	35,180	85,833	122,181
Transportation	12,083	67,947	83,076	163,106
Environmental Resources	407,605	79,507	67,329	554,441
Human Relations and Resources	28,762	783,736	67,194	879,693
General Executive	1,712	148,815	23,869	174,396
Judicial	-	-	34,156	34,156
Legislative	-	-	7,696	7,696
Total by Function	<u>\$ 451,329</u>	<u>\$ 1,115,593</u>	<u>\$ 386,381</u>	1,953,303
Construction in Progress				191,926
Total General Fixed Assets			<u>\$</u>	<u>2,145,229</u>

*State of Wisconsin***Schedule of Changes in General Fixed Assets by Function
For the Year Ended June 30, 2001**

(In Thousands)

Function	Balance July 1, 2000	Additions	Retirements	Completed Construction	Transfers to/from Other Funds	Balance June 30, 2001
Commerce	\$ 16,854	\$ 2,975	\$ (461)	\$ -	\$ (1,733)	\$ 17,635
Education	120,162	1,973	(1,394)	1,440	-	122,181
Transportation	158,892	11,775	(10,672)	3,111	-	163,106
Environmental Resources	523,394	18,672	(14,294)	26,670	-	554,441
Human Relations and Resources	755,710	12,289	(7,569)	119,263	-	879,693
General Executive	64,270	3,690	(2,620)	109,053	2	174,396
Judicial	30,532	4,174	(550)	-	-	34,156
Legislative	7,759	293	(357)	-	-	7,696
Total by Function	1,677,572	55,841	(37,917)	259,537	(1,730)	1,953,303
Construction in Progress	272,664	178,817	(18)	(259,537)	-	191,926
Total General Fixed Assets	<u>\$ 1,950,237</u>	<u>\$ 234,658</u>	<u>\$ (37,935)</u>	<u>\$ 0</u>	<u>\$ (1,730)</u>	<u>\$ 2,145,229</u>

University of Wisconsin System

The funds of the **University of Wisconsin System** account for the 13 universities, 13 two-year colleges, the University of Wisconsin Extension and System Administration. In addition, the University of Wisconsin System balance sheet includes the accounts of the Wisconsin State Colleges Building Corporation.

State of Wisconsin

**Combining Balance Sheet - University of Wisconsin System
June 30, 2001**

(In Thousands)

	Current Funds		Loan	Endowment and Similar	Plant Funds	Agency	Totals
	Unrestricted	Restricted	Funds	Funds		Funds	
Assets							
Cash and Cash Equivalents	\$ 282,160	\$ 5,805	\$ 8,960	\$ 15,383	\$ 64,539	\$ 1,726	\$ 378,572
Investments	-	8,440	-	291,310	2,147	-	301,897
Student Loans Receivable	-	-	176,812	-	-	-	176,812
Other Receivables	43,493	43,316	-	3,447	-	-	90,257
Due from Other Funds	5,210	7,436	-	-	4,481	-	17,127
Due from Component Units	-	6,002	-	-	-	-	6,002
Interfund Receivables	81,039	-	-	-	-	-	81,039
Due from Other Governments	1,191	62,447	-	-	-	-	63,638
Inventories	27,042	2	-	-	-	-	27,044
Prepaid Items	20,822	180	-	-	803	-	21,805
Capital Lease Receivable - Component Unit	-	-	-	-	28,597	-	28,597
Deferred Charges	4,637	373	92	-	3,396	-	8,498
Plant and Equipment	-	-	-	-	4,167,770	-	4,167,770
Total Assets	\$ 465,594	\$ 134,001	\$ 185,863	\$ 310,141	\$ 4,271,733	\$ 1,726	\$ 5,369,058
Liabilities and Fund Equity							
Liabilities:							
Accounts Payable and Other Accrued Liabilities	\$ 56,326	\$ 13,822	\$ 41	\$ 4,473	\$ 36,654	\$ -	\$ 111,315
Due to Other Funds	27,995	-	-	-	1,729	-	29,724
Due to Component Units	1,259	-	-	-	-	-	1,259
Due to Other Governments	24,707	861	464	-	-	-	26,033
Deferred Revenue	51,437	40,967	6	-	-	-	92,410
Advances from Other Funds	-	-	-	-	1,500	-	1,500
Short-term Notes Payable	-	-	-	-	83,783	-	83,783
Deposits Held in Custody for Others	-	-	-	-	-	1,726	1,726
Compensated Absences	54,086	13,145	-	-	-	-	67,231
Capital Leases	-	-	-	-	33,424	-	33,424
Installment Contracts Payable	-	-	-	-	10	-	10
General Obligation Bonds Payable	-	-	-	-	911,736	-	911,736
Total Liabilities	215,809	68,796	511	4,473	1,068,837	1,726	1,360,152
Equity and Funds Balances:							
Fund Balances - Reserved:							
Encumbrances	53,509	59,563	-	-	219,248	-	332,320
Inventories and Prepaid Items	47,864	182	-	-	803	-	48,849
Auxiliary Operations	114,160	-	-	-	-	-	114,160
Current Restricted Funds	-	5,460	-	-	-	-	5,460
Loan Funds	-	-	185,352	-	-	-	185,352
Endowment and Similar Funds	-	-	-	305,668	-	-	305,668
Plant Funds	-	-	-	-	2,982,845	-	2,982,845
Fund Balances - Unreserved:							
Designated for Contingent Fund	3,157	-	-	-	-	-	3,157
Undesignated	31,095	-	-	-	-	-	31,095
Total Equity and Funds Balances	249,785	65,205	185,352	305,668	3,202,895	-	4,008,905
Total Liabilities and Funds Equity	\$ 465,594	\$ 134,001	\$ 185,863	\$ 310,141	\$ 4,271,733	\$ 1,726	\$ 5,369,058

Component Units

The **Wisconsin Housing and Economic Development Authority** administers programs to facilitate the purchase, construction and rehabilitation of housing for families of low and moderate income by providing or participating in the providing of construction and mortgage loans. Over the years, its mission has been expanded to include financing for farmers and for economic development projects.

The **Wisconsin Health Care Liability Insurance Plan** provides health care liability insurance and liability coverages normally incidental to health care liability insurance to eligible health care providers in the State of Wisconsin. The insurance is financed with premiums collected from policyholders and investment earnings.

The **University of Wisconsin Hospitals and Clinics Authority** operates an acute-care hospital, numerous specialty clinics and ambulatory facilities. It provides health care to patients, education programs, research and community service primarily to residents of southern Wisconsin.

State of Wisconsin

**Combining Balance Sheet - Component Units
June 30, 2001**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	University of Wisconsin Hospitals and Clinics Authority	Totals
Assets				
Cash and Cash Equivalents	\$ 217,952	\$ 15,234	\$ 14,474	\$ 247,660
Investments	304,535	115,603	37,920	458,058
Receivables (net of estimated uncollectible accounts):				
Mortgage Loans	1,945,988	-	-	1,945,988
Patients Accounts Receivable	-	-	58,386	58,386
Other Receivables	15,357	2,263	6,152	23,772
Due from Primary Government	-	-	2,330	2,330
Due from Other Governments	-	7,764	-	7,764
Inventories	-	-	7,111	7,111
Prepaid Items	-	-	2,338	2,338
Restricted and Limited Use Assets:				
Investments	183,007	-	157,190	340,197
Deferred Charges	14,062	-	-	14,062
Fixed Assets (net of accumulated depreciation)	22,094	-	158,190	180,284
Other Assets	4,986	-	5,211	10,197
Total Assets	\$ 2,707,981	\$ 140,865	\$ 449,302	\$ 3,298,148
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 22,697	\$ 36,077	\$ 40,158	\$ 98,933
Due to Primary Government	57	59	6,098	6,213
Due to Other Governments	-	-	1,212	1,212
Tax and Other Deposits	108,151	-	-	108,151
Deferred Revenue	-	735	-	735
Interest Payable	36,861	-	-	36,861
Future Benefits and Loss Liabilities	-	84,028	-	84,028
Capital Leases - Primary Government	-	-	28,597	28,597
Compensated Absences	385	-	2,643	3,028
Revenue Bonds and Notes Payable	2,215,566	-	106,500	2,322,066
Total Liabilities	2,383,717	120,899	185,208	2,689,824
Fund Equity:				
Retained Earnings:				
Reserved for Future Benefits	4,702	-	-	4,702
Reserved for Bonds	156,961	-	-	156,961
Reserved by Donors for Operations	-	-	3,179	3,179
Unreserved	162,601	19,966	260,915	443,482
Total Fund Equity	324,264	19,966	264,094	608,324
Total Liabilities and Fund Equity	\$ 2,707,981	\$ 140,865	\$ 449,302	\$ 3,298,148

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - Component Units
For the Fiscal Year Ended June 30, 2001**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	University of Wisconsin Hospitals and Clinics Authority	Totals
Operating Revenues:				
Charges for Goods and Services	\$ 3,478	\$ 1,896	\$ 420,198	\$ 425,572
Investment and Interest Income	142,537	10,818	-	153,355
Other Income	9,522	27	9,121	18,670
Total Operating Revenues	155,537	12,741	429,319	597,597
Operating Expenses:				
Personal Services	10,944	-	220,465	231,409
Supplies and Services	8,639	766	161,392	170,797
Depreciation	5,042	-	18,912	23,954
Benefit Expense	-	(14,942)	-	(14,942)
Interest Expense	139,850	-	3,920	143,770
Other Expenses:				
Grant Programs	58,849	-	-	58,849
Insurance Dividends	-	35,372	-	35,372
Federal Income Tax Expense	-	(1,009)	-	(1,009)
Other	1,490	-	11,082	12,572
Total Operating Expenses	224,814	20,187	415,771	660,772
Operating Income (Loss)	(69,277)	(7,446)	13,548	(63,175)
Nonoperating Revenues (Expenses):				
Operating Grants	58,849	-	-	58,849
Investment and Interest Income	43,099	-	4,158	47,257
Gain (Loss) on Disposal of Fixed Assets	(1)	-	-	(1)
Other Revenues	-	-	1,777	1,777
Other Expenses	-	-	(132)	(132)
Total Nonoperating Revenues (Expenses)	101,947	-	5,803	107,750
Income (Loss) before Operating Transfers	32,670	(7,446)	19,351	44,575
Operating Transfers to Primary Government	-	-	(1,265)	(1,265)
Net Income	32,670	(7,446)	18,086	43,310
Retained Earnings, Beginning of Year	291,594	27,412	246,008	565,014
Retained Earnings, End of Year	\$ 324,264	\$ 19,966	\$ 264,094	\$ 608,324

Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 2001

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals *
Cash Flows from Operating Activities:			
Cash Receipts from Customers	\$ -	\$ 1,649	\$ 1,649
Cash Payments to Suppliers for Goods and Services	(4,346)	(710)	(5,056)
Cash Payments to Employees for Services	(10,950)	-	(10,950)
Cash Payments for Loans Originated	(266,928)	-	(266,928)
Cash Payments for Benefits	-	(3,060)	(3,060)
Interest Income	143,294	-	143,294
Collection of Loans	206,867	-	206,867
Other Operating Revenues	13,921	208	14,129
Other Operating Expenses:			
Grant Programs	(58,849)	-	(58,849)
Insurance Dividends	-	(19,962)	(19,962)
Other	(10,635)	475	(10,160)
Other Uses of Cash	(4,437)	-	(4,437)
Net Cash Provided (Used) by Operating Activities	7,937	(21,401)	(13,464)
Cash Flows from Noncapital Financing Activities:			
Operating Grants Receipts	58,849	-	58,849
Proceeds from Issuance of Long-term Debt	365,780	-	365,780
Retirement of Long-term Debt	(339,807)	-	(339,807)
Interest Payments	(134,859)	-	(134,859)
Other Cash Outflows from Noncapital Financing Activities	(2,328)	-	(2,328)
Net Cash Provided (Used) by Noncapital Financing Activities	(52,365)	-	(52,365)
Cash Flows from Capital and Related Financing Activities:			
Payments for Purchase of Fixed Assets	(957)	-	(957)
Net Cash Provided (Used) by Capital and Related Financing Activities	(957)	-	(957)
Cash Flows from Investing Activities:			
Proceeds from Sale and Maturities of Investment Securities	711,077	27,774	738,851
Purchase of Investment Securities	(708,729)	(9,333)	(718,062)
Interest and Dividends Receipts	41,533	9,641	51,174
Net Cash Provided (Used) by Investing Activities	43,881	28,083	71,964
Net Increase (Decrease) in Cash and Cash Equivalents	(1,504)	6,682	5,178
Cash and Cash Equivalents, Beginning of Year	219,456	8,552	228,008
Cash and Cash Equivalents, End of Year	\$ 217,952	\$ 15,234	\$ 233,186

* The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method of reporting cash flows, as presented on Pages 178 and 179 of the CAFR. The **University of Wisconsin Hospitals and Clinics Authority** prepares this statement using the indirect method, as presented on Page 180.

(Continued)

Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 2001

(Continued)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals *
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:			
Operating Income (Loss)	\$ (69,277)	\$ (7,446)	\$ (76,723)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	1,254	-	1,254
Amortization	3,788	-	3,788
Operating Income (Investment Income) Classified as Investing Activity	-	(10,818)	(10,818)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	134,380	-	134,380
Miscellaneous Nonoperating Income (Expenses)	117	-	117
Changes in Assets and Liabilities:			
Decrease (Increase) in Receivables	(58,444)	(79)	(58,523)
Decrease (Increase) in Due from Other Governments	-	(534)	(534)
Decrease (Increase) in Other Assets	(988)	-	(988)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(2,852)	15,635	12,783
Increase (Decrease) in Compensated Absences	(6)	-	(6)
Increase (Decrease) in Due to Primary Government	(35)	47	12
Increase (Decrease) in Deferred Revenue	-	(204)	(204)
Increase (Decrease) in Future Benefits and Loss Liabilities	-	(18,002)	(18,002)
Total Adjustments	77,214	(13,954)	63,260
Net Cash Provided by Operating Activities	\$ 7,937	\$ (21,401)	\$ (13,464)
Noncash Investing, Capital and Financing Activities:			
Net change in unrealized gains and losses	\$ 2,217	\$ -	\$ 2,217

* The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method of reporting cash flows, as presented on Pages 178 and 179 of the CAFR. The **University of Wisconsin Hospitals and Clinics Authority** prepares this statement using the indirect method, as presented on Page 180.

(Continued)

Combining Statement of Cash Flows - Component Units *
For the Fiscal Year Ended June 30, 2001

(Continued)

	University of Wisconsin Hospitals and Clinics Authority
Cash Flows from Operating Activities:	
Operating Income	\$ 13,548
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:	
Depreciation and Amortization	18,912
Provision for Bad Debt	11,082
Other Sources	1,777
Other Uses	(132)
Changes in Assets and Liabilities:	
Decrease (Increase) in Net Patient Receivables	2,771
Decrease (Increase) in Other Receivables	61
Decrease (Increase) in Due from Primary Government	292
Decrease (Increase) in Inventories	812
Decrease (Increase) in Prepaid Items	2
Decrease (Increase) in Other Assets	(610)
Increase (Decrease) in Accounts Payable and Other Accrued Expenses	(627)
Increase (Decrease) in Due to Other Governments	943
Increase (Decrease) in Due to Primary Government	(1,343)
Increase (Decrease) in Compensated Absences	187
Net Cash Provided (Used) by Operating Activities	<u>47,675</u>
Cash Flows from Noncapital Financing Activities:	
Operating Transfers to Primary Government	(1,515)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,515)</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Purchase of Fixed Assets	(35,684)
Capital Leases Payable - Primary Government	(2,390)
Capital Leases Payable	(345)
Loss on Disposal of Fixed Assets	(59)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(38,478)</u>
Cash Flows from Investing Activities:	
Increase in Investments	(18,309)
Interest and Dividends Receipts	7,934
Decrease in Investment in Affiliate	485
Net Cash Provided (Used) by Investing Activities	<u>(9,890)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(2,208)
Cash and Cash Equivalents at Beginning of Year	16,682
Cash and Cash Equivalents at End of Year	<u><u>\$ 14,474</u></u>
Noncash Investing, Capital and Financing Activities:	
Net change in unrealized gains and losses	\$ (5,009)

* The **University of Wisconsin Hospitals and Clinics Authority** prepares the statement of cash flows using the indirect method of reporting cash flows, as presented on this page. The **Wisconsin Housing and Economic Development Authority** and the **Wisconsin Health Care Liability Insurance Plan** prepare the statement of cash flows using the direct method, as presented on Pages 178 and 179 of the CAFR.

